

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

SL NO	PARTICULARS	Quarter ended		Nine months ended		
		31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2016 (Reviewed)	31.12.2016 (Reviewed)
I	Revenue from operations	24,260.39	23,789.75	20,142.19	69,686.20	65,538.93
II	Other Income	374.44	360.70	559.79	1,090.81	1,715.00
III	Total Revenue (I+II)	24,634.83	24,150.45	20,701.98	70,777.01	67,253.93
IV	Expenses					
	a. Cost of materials consumed	10,267.86	9,537.58	9,869.98	29,034.73	33,695.83
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of work-in-progress and Stock-in-Trade	41.24	1,630.25	271.41	2,473.13	1,893.98
	d. Sub Contract Work	5,606.11	4,379.97	2,944.19	14,420.44	8,781.83
	e. Employees' benefits expenses	3,905.57	3,929.59	3,611.69	11,248.76	10,834.76
	f. Finance cost	1,460.85	1,884.41	1,944.72	4,988.31	5,907.21
	g. Depreciation	257.91	238.37	249.56	740.85	748.69
	h. Administrative & Other Expenses	1,525.11	1,244.94	1,419.07	4,127.30	4,274.11
	Total Expenses	23,064.65	22,845.12	20,310.63	67,033.51	66,136.42
V	Profit/(Loss) before Exceptional items (III-IV)	1,570.18	1,305.33	391.35	3,743.50	1,117.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	1,570.18	1,305.33	391.35	3,743.50	1,117.50
VIII	Tax Expenses					
	a. Current Tax	288.40	296.48	130.62	798.92	130.62
	b. Deferred Tax	312.71	186.11	42.36	647.03	128.07
	c. Prior period tax adjustments	-	-	-	-	2.45
	Total Provision for Taxes	601.11	482.59	172.99	1,445.95	261.14
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	969.07	822.74	218.37	2,297.54	856.36
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit / for the Period/Year (IX+XII)	969.07	822.74	218.37	2,297.54	856.36
XIV	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit & loss	(27.50)	(28.00)	(13.71)	(82.75)	(43.65)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit & loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	941.57	794.74	204.65	2,214.79	812.71
XVI	Earning per equity share (for continuing operations):					
	1) Basic	0.44	0.38	0.10	1.05	0.40
	2) Diluted	0.42	0.35	0.09	0.98	0.36

Notes:

- The Company adopted Indian Accounting Standards ("IndAS") effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for the quarter & nine months ended 31st December, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Company has adopted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier period. The Ind-AS financial results and financial information for the quarter & nine months ended 31st December, 2016 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any limited review or audit. The Management has exercised necessary due diligence to ensure that the said financial results provide a true & fair view of affairs.
- Statutory Auditors have carried out a limited review of the above financial results.
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from Reconciliation between Net profit as reported under Previous Indian GAAP and IND AS for the previous corresponding quarter/half year presented as follows:

(Rs. In Lakhs)

S.NO	PARTICULARS	for the quarter ended Dec 31, 2016	for the nine months ended Dec 31, 2016
I	Net Profit as per Previous Indian GAAP	116.32	529.44
II	Adjustments:		
	Remeasurement of gain and (losses) on defined benefit obligations (Net)	13.71	43.65
	Other gain/(loss)	135.08	433.19
	Impact on Deferred Tax	46.75	149.92
	Remeasurement of gain and (losses) on defined benefit obligations (Net)	102.04	326.92
	Total	13.71	43.65
III	Net Profit for the period under IND AS (I+II)	88.33	283.27
IV	Other Comprehensive Income	204.65	812.71
V	Total Comprehensive Income for the period as per IND AS		

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9th February, 2018
- The future economic benefits embodied in the Plants & Equipments owned by the Company, which are expected to be consumed from year to year over their respective balance lives, shall be same. Therefore, the method of charging depreciation has been changed from WDV to SLM to reflect the true consumption pattern of the Plants & Equipments resulting in a change in amount of depreciation from Rs. 1057.22 Lakhs (Rs.1337.42) to Rs.740.84 (Rs.748.69).
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
(DIN: 00038897)

Place : New Delhi
Dated : 9th February, 2018