



B. L. KASHYAP AND SONS LIMITED
 (CORPORATE IDENTIFICATION NUMBER: L74899DL1989PL036148)
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STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2015		Batterdale					(Rs. in Lakhs except as stated)	
		Quarter ended		Year ended		Year ended		
Sl. NO.	PARTICULARS	31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)	
			Income					
a	Revenue from operations	23,981.34	24,260.30	23,410.62	93,668.34	88,949.55	101,279.34	
b	Other Income	3,312.73	374.44	500.68	4,403.54	2,215.69	3,050.20	
	Total Income (a+b)	27,294.07	24,634.83	23,911.31	98,071.88	91,165.24	104,331.73	
	Expenses							
a	Cost of materials consumed	10,529.74	10,267.86	10,202.19	39,564.48	43,898.02	39,669.82	
b	Project direct expenses	-	-	-	-	-	248.24	
c	Changes in inventories of work-in-progress and Stock-in-Trade	25.26	41.34	1,591.12	2,498.30	3,486.10	8,677.98	
d	Sub-Contract Work	6,602.97	6,606.11	4,077.39	20,023.41	12,859.22	20,064.22	
e	Employees' benefits expenses	4,241.85	3,905.57	3,760.99	15,490.81	14,595.75	15,801.08	
f	Finance cost	1,577.64	1,460.86	1,622.07	6,666.34	7,729.28	7,716.41	
g	Depreciation	204.34	257.91	284.27	948.19	1,032.98	1,180.74	
h	Other Expenses	2,263.80	1,525.11	1,292.76	8,390.89	5,546.86	7,680.66	
	Total Expenses	24,445.40	23,064.65	23,038.77	91,478.91	89,167.20	99,197.25	
	Profit/(Loss) for the period before share of profit/(loss) of subsidiaries	2,848.17	1,570.18	880.53	6,592.87	1,998.04	3,144.48	
	- share of profit/(loss) of subsidiaries	-	-	-	-	-	-	
	- Provision for diminution in the value of investment	-	-	100.00	-	100.00	100.00	
	Profit/(Loss) before Tax	2,848.17	1,570.18	780.53	6,592.87	1,898.04	3,144.48	
	Tax Expenses							
a	Current Tax	632.99	268.40	182.84	1,431.91	315.91	1,468.08	
b	Minimum Alternative Tax Credit	(933.03)	(312.71)	(313.46)	(933.93)	(933.46)	(933.63)	
c	Deferred tax Liability / Asset	548.31	-	504.13	1,195.34	632.20	75.62	
	Total Provision for Taxes	247.27	601.11	373.51	1,693.32	624.65	611.86	
	Profit/(Loss) for the period from continuing operations (B-7)	2,601.50	969.07	407.02	4,899.34	1,263.39	2,532.62	
	Profit/(Loss) from discontinued operations	-	-	-	-	-	(471.76)	
	Tax expenses of discontinued operations	-	-	-	-	-	(471.76)	
	Profit/(Loss) from discontinued operations after tax	-	-	-	-	-	-	
	Profit/(Loss) for the Period Year (7+8)	2,601.50	969.07	407.02	4,899.34	1,263.39	2,060.86	
	Non controlling interest							
	Other comprehensive income							
	A. Items that will not be reclassified to profit & loss	-	-	-	-	-	-	
	ii re-measurements of reclassified benefit plans	211.85	(27.25)	55.63	128.30	11.99	191.43	
	B. Items that will be reclassified to profit & loss	(44.40)	-	(4.15)	(44.40)	(4.15)	(45.21)	
	- income tax relating to items that will be reclassified to profit or loss							
	ii re-measurements of reclassified benefit plans							
	Comprising profit/(loss) and other comprehensive income for the period	2,768.45	941.82	458.51	4,983.25	1,271.22	2,147.08	
	Other equity	49,553.65	47,920.47	40,504.15	49,553.65	40,504.15	47,628.96	
	Earning per equity share face value Re. 1/- each: (for continuing operations)							
	1) Basic	1.21	0.45	0.20	2.31	0.61	1.89	
	2) Diluted	1.15	0.43	0.20	2.17	0.61	1.82	
	Earning per equity share face value Re. 1/- each: (for discontinued operations)							
	1) Basic	-	-	-	-	-	(0.22)	
	2) Diluted	-	-	-	-	-	(0.21)	
	Earnings per equity share face value Re. 1/- (for discontinued operation and continuing operation)							
	1) Basic	0.87	0.21	0.20	2.31	0.61	1.89	
	2) Diluted	0.81	0.22	0.20	2.17	0.61	1.82	

Assets	Standalone		Consolidated	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
Non-current assets				
(a) Property, plant and equipment	7,658.19	8,069.59	8,402.62	8,783.73
(b) Capital work in progress	875.98	548.32	9,875.98	9,548.32
(c) Investment property	-	-	37,844.14	34,296.89
(d) Other intangible assets	36.74	56.78	37.45	57.75
(e) Intangible assets under development	-	-	-	-
Financial Assets				
(i) Investment	1,249.08	1,249.08	88.26	86.52
(ii) Trade receivables	-	-	-	-
(iii) Loans	45,350.02	44,347.69	5,019.53	5,862.47
(iv) Other financial assets	56.00	33.59	1,172.39	115.66
(g) Deferred tax assets, net	5,609.31	8,849.05	13,711.32	13,870.41
(h) Other non-current assets	-	-	-	-
(i) MAT Credit	1,247.39	313.46	1,531.89	597.96
Total Non-current assets	16,882.70	16,467.56	72,583.63	73,159.70
Current Assets				
(a) Inventories	30,214.55	33,785.89	34,641.15	44,112.12
(b) Financial Assets	-	-	-	-
(i) Loans	-	-	-	-
(ii) Trade receivables	43,743.10	41,561.63	46,969.94	39,592.23
(iii) Cash and Cash Equivalents	916.73	712.93	1,173.09	957.42
(iv) Bank balances other than cash and cash equivalents	1.25	1.25	1.25	1.25
(v) Other financial assets	-	-	-	-
(c) Current tax assets (net)	4,773.09	6,600.16	5,111.31	7,101.54
(d) Other current assets	11,674.29	9,871.16	14,192.46	12,474.50
Total Current assets	91,333.91	82,533.81	102,099.20	104,239.06
TOTAL - ASSETS	153,206.72	154,000.57	174,672.83	177,398.76
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	2,154.40	2,054.40	2,154.40	2,054.40
(b) Other Equity	-	-	-	-
Reserve and surplus	49,553.65	40,504.15	47,628.56	41,366.96
Total - Equity	51,708.05	42,558.55	49,782.96	43,421.36
Minority Interest	-	-	2.65	50.93
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	3,954.57	8,556.15	13,302.33	15,080.11
(ii) Other financial Liabilities (Trade Payable)	5,532.63	6,310.19	6,022.23	5,770.30
(b) Provision	64.72	76.48	98.54	105.16
(c) Other non-current liabilities	7,900.91	9,588.70	10,960.13	12,947.97
Total - Non-current liabilities	17,453.14	18,533.52	30,413.23	33,904.54
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	29,770.58	34,267.68	30,075.98	34,870.48
(ii) Trade payables	19,435.00	14,835.83	20,146.71	15,676.58
(iii) Other financial Liabilities	21,247.85	29,921.81	23,374.00	33,316.77
(b) Provision	788.36	773.35	790.10	774.46
(c) Other current liabilities	12,892.16	11,950.84	20,087.20	15,383.64
Total - Current liabilities	64,044.83	91,908.49	94,473.98	100,821.94
TOTAL - EQUITY AND LIABILITIES	153,206.72	154,000.57	174,672.83	177,398.76

Notes:

- 01 The Company has adopted Indian Accounting Standards (IndAS) effective 1st April 2017 (transition date being 1st April, 2016) and accordingly, these financial results along with comparative have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 02 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 04 In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from April 01, 2017. Based on SEBI circular CIR/CFD/FAC/2/2016 dated July 05, 2016, the Company has presented Ind-AS compliant financial results for the previous period and provided below the reconciliation of Net Profit in accordance with the Ind-AS.

Reconciliation between Net profit as reported under Previous Indian GAAP and IND AS for the previous corresponding quarter/half year presented as follows:

SNO	PARTICULARS	for the year ended 31st March, 2017	Quarter Ended March 31 2017	Consolidated year ended 31 March, 2017
	Net Profit as per Previous Indian GAAP	679.91	150.47	(1,324.67)
	Adjustments:			
	Reassessment of gain and (losses) on defined benefit obligations (Net)	(4.15)	(47.80)	(44.49)
	Other gains/losses	541.25	108.06	352.93
	Impact on Deferred Tax Tax	(54.21)	(204.13)	(1,481.53)
	Reassessment of gain and (losses) on defined benefits obligations (Net)	1,481.96	414.86	506.78
	Total	1,481.96	458.51	506.78
	Net Profit for the period under IND AS (Nil)	1,263.39	407.02	486.96
	Other Comprehensive Income	7.84	51.49	6.82
	Total Comprehensive Income for the period as per IND AS	1,271.22	458.51	506.78

05 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 19th May, 2018

06 The future economic benefits embodied in the Plants & Equipments owned by the Company, which are expected to be consumed from year to year over their respective balance lives, shall be same. Therefore, the method of charging depreciation has been changed from WDV to SLM reflect the true consumption pattern of the Plants & Equipments resulting in a change in amount of depreciation from Rs. 1782.07 to Rs. 945.19 (Rs. 1449.77).

07 Previous period / year figures have been regrouped/rearranged/worked/restated wherever considered necessary.

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
(DIN: 00038897)