



B L KASHYAP
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B. L. KASHYAP AND SONS LIMITED

(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
Registered Office: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025.
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Amount in Lakhs)

Sr. No.	PARTICULARS	Standalone			Standalone		Consolidated	
		3 Months Ended (Audited)	3 Months Ended (Unaudited)	3 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
01	a. Net Sales/Income from Operations	26,134.71	30,771.28	40,633.49	127,009.98	149,780.86	126,317.39	149,753.55
	b. Other Operating Income	384.20	178.98	220.01	1,238.76	1,050.77	8,590.71	4,576.98
	Total Income	26,518.91	30,950.26	40,853.50	128,248.74	150,831.63	134,908.10	154,330.53
02	Expenditure:							
	a. Decrease/(Increase) in Work in Progress/ Consumption of Raw Materials	12,372.03	16,924.16	21,346.81	66,653.02	77,826.80	67,982.04	78,597.91
	b. Wages and Employees Cost	10,910.94	11,610.45	14,389.52	47,603.94	53,692.60	48,244.12	54,585.12
	c. Project Direct Expenses	-	-	-	-	-	2,372.83	(760.96)
	d. Depreciation	544.00	549.68	604.34	2,158.39	2,425.52	2,282.72	2,572.81
	e. Administrative & Other Expenses	1,885.94	2,103.15	2,987.42	8,928.66	10,345.77	9,609.82	11,191.75
	f. Bad debts written off	-	1,429.14	-	1,429.14	-	1,429.14	-
	Total Expenditure	25,712.91	32,616.58	39,328.09	126,773.15	144,290.69	131,920.67	146,186.63
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	806.00	(1,666.32)	1,525.41	1,475.59	6,540.94	2,987.43	8,143.90
04	Other Income	445.94	842.88	942.04	2,801.34	3,881.48	1,696.56	2,064.81
05	Profit before Interest and Exceptional Items (3+4)	1,251.94	(823.44)	2,467.45	4,276.93	10,422.42	4,683.99	10,208.71
06	Interest	2,705.90	2,140.00	2,553.44	9,225.98	9,871.74	9,730.01	9,276.83
07	Profit After Interest but before Exceptional Items (5-6)	(1,453.96)	(2,963.44)	(85.99)	(4,949.05)	550.68	(5,046.02)	931.88
08	Exceptional Items	7,021.54	1,133.52	-	8,155.06	(224.01)	8,155.06	(224.01)
09	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(8,475.50)	(4,096.96)	(85.99)	(13,104.11)	774.69	(13,201.08)	1,155.89
10	Tax Expenses							
	a. Provision for Income/Wealth Tax-Current Year	-	-	109.41	-	109.41	61.58	231.94
	b. Provision for Deferred Tax	(5,081.32)	(27.25)	(252.98)	(5,164.45)	(175.87)	(5,440.24)	82.64
	Total Provision for Taxes	(5,081.32)	(27.25)	(143.57)	(5,164.45)	(66.46)	(5,378.66)	314.58
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(3,394.18)	(4,069.72)	57.58	(7,939.66)	841.15	(7,822.42)	841.31
12	Extra Ordinary Items/Prior period Expenses	672.52	-	-	672.52	-	673.23	0.54
13	Net Profit for the Period/Year (11-12)	(4,066.70)	(4,069.72)	57.58	(8,612.18)	841.15	(8,495.65)	840.77
14	Minority Interest	-	-	-	-	-	-	-
15	Net Profit after Minority Interests	(4,066.70)	(4,069.72)	57.58	(8,612.18)	841.15	(8,495.65)	840.77
16	Paid Up Equity Share Capital (Face Value of the share ₹ 1/-)	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	-	2,054.40
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	44,351.23	52,789.05
18	Earning Per Share (Basic)	(1.98)	(1.98)	0.03	(4.19)	0.41	(4.14)	0.41
19	Earning Per Share (Diluted)	(1.98)	(1.98)	0.03	(4.19)	0.41	(4.14)	0.41

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2014

PART II

(Amount in Lakhs)

Sr. No.	PARTICULARS	3 Months Ended (Audited)	3 Months Ended (Unaudited)	3 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	# - Number of Shares	59,065,044	59,065,044	59,065,704	59,065,044	59,065,704
	- Percentage of Shareholding	28.75%	28.75%	28.75%	28.75%	28.75%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	* - Number of Shares	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	60.45%	60.45%	60.45%	60.45%	60.45%
	- Percentage of Shares (as a % of the total shareholding of the Company)	43.07%	43.07%	43.07%	43.07%	43.07%
	b) Non-Encumbered					
	- Number of Shares	57,893,956	57,893,956	57,893,296	57,893,956	57,893,296
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	39.55%	39.55%	39.55%	39.55%	39.55%
	- Percentage of Shares (as a % of the total shareholding of the Company)	28.18%	28.18%	28.18%	28.18%	28.18%

Note: # Exclude 7882522 Equity Share which was invoked by L&T Infrastructure Finance Limited on 28.03.2014 and transferred the same to their own demat account till the time B.L. Kashyap and Sons Limited clears their overdues

* Includes 1,47,00,000 shares pledged with L&T Infrastructure Finance Limited, a lender of B.L. Kashyap and Sons Limited. Out of which, L&T Infrastructure Finance Ltd.- has invoked 7882522 shares on 28.03.2014 and transferred the same to their own demat account till the time B.L. Kashyap and Sons Limited clears their overdues

B. INVESTOR COMPLIANTS		3 months ended 31.03.2014	
	Pending at the Beginning of the Quarter		NIL
	Received during the Quarter		NIL
	Disposed of during the Quarter		NIL
	Remaining unresolved at the end of the Quarter		NIL

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Amount in Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
		AUDITED	AUDITED	AUDITED	AUDITED
A.	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	2,054.40	2,054.40	2,054.40	2,054.40
	b) Reserves and Surplus	46,425.80	55,037.99	44,351.23	52,789.05
	Sub-total - Shareholders' Funds	48,480.20	57,092.39	46,405.63	54,843.45
2	Minority Interest	-	-	23.47	17.18
3	Non-current Liabilities				
	a) Long-Term Borrowings	11271.68	5240.92	20,051.15	13,958.32
	b) Deferred Tax Liabilities (Net)	0.00	0.00	-	-
	c) Other Long-Term Liabilities	12757.99	15657.52	15,957.88	17,642.97
	d) Long-Term Provisions	775.22	755.74	800.12	789.19
	Sub-total - Non-Current Liabilities	24,804.89	21,654.18	36,809.15	32,390.48
4	Current Liabilities				
	a) Short-Term Borrowings	34633.20	27532.65	35,269.86	28,139.92
	b) Trade Payables	27093.77	29662.12	27,861.17	30,731.54
	c) Other Current Liabilities	33971.70	46786.78	37,534.25	55,383.08
	d) Short-Term Provisions	1.80	230.99	205.63	373.83
	Sub-total - Current Liabilities	95,700.47	104,212.54	100,870.91	114,628.37
	TOTAL - EQUITY AND LIABILITIES	168,985.56	182,959.11	184,109.16	201,879.48
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	13333.06	15090.12	25,659.34	26,496.71
	b) Non-Current Investments	1391.58	1914.29	29,921.19	30,188.79
	c) Deferred Tax Assets (Net)	5305.68	141.23	5,946.85	506.61
	d) Long-Term Loans and Advances	40476.09	38490.59	6,718.21	7,662.78
	Sub-total - Non-Current Assets	60,506.40	55,636.23	68,245.59	64,854.89
2	Current Assets				
	a) Inventories	40158.32	50936.16	47,252.88	60,492.19
	b) Stock in Trade	765.30	765.30	765.29	765.29
	c) Trade Receivables	42633.14	50534.30	39,369.30	47,103.63
	d) Cash and Bank Balances	986.09	989.73	1,280.58	1,437.19
	e) Short-Term Loans and Advances	5403.09	5807.45	7,829.76	8,186.67
	f) Other Current Assets	18533.22	18289.94	19,365.76	19,039.62
	Sub-total - Current Assets	108,479.16	127,322.88	115,863.57	137,024.59
	TOTAL - ASSETS	168,985.56	182,959.11	184,109.16	201,879.48

- Notes:
- The above results have been reviewed by the Audit Committee at its meeting held on 28th May, 2014 and have been approved by the Board of Directors at its meeting held on 28th May, 2014.
 - The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
 - Figures for the last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
 - Exceptional item for the quarter/year ended 31.03.2014 represents loss due to closure of contracts and write off on account of non billable amount of work in progress.
 - During the year ended 31.03.2014, receivable of ₹ 14.29 Crores has been written off as Bad debt after final settlement with client.
 - Previous period/year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

For B.L. KASHYAP AND SONS LIMITED

Sd/-

Vineet Kashyap
Managing Director

Place : New Delhi
Dated : 28th May, 2014

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PRESSMAN