

V.P.JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone : 23276695, 30126695

Independent Auditors' Report

To the Members of BLK Infrastructure Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **BLK Infrastructure Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement of the Company for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2015;
- (ii) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.


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- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the other matters included in the Auditor's Report and to the best of our information and according to the explanations given to us :-
- (i) The company does not have any pending litigations which would impact its financial position.
 - (ii) The company does not have any term contracts including derivative contracts for which there any material foreseeable losses.
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

Place: New Delhi
Date: May 28, 2015

For V.P. Jain & Associates
Chartered Accountants
FRN: 015260N


(V.P. Jain)
Partner
Membership No. : 081514

Annexure to the Auditors' Report

The Annexure referred to in our Auditors' Report of even date on the accounts for the year ended 31st March, 2015 of **BLK Infrastructure Limited**, New Delhi in pursuance to the Companies (Auditor's Report) order, 2015 on the matters specified in paragraphs 3 and 4 of the said order.


- (i)(a) The Company does not have any fixed assets. Accordingly sub clauses (b) is not applicable.
- (ii)(a) The Company does not have any inventory. Accordingly sub clauses (b) & (c) are not applicable.
- (iii) The Company has not granted any loans, secured or unsecured to the companies, firm or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly sub clauses (a) to (b) are not applicable.
- (iv) In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for purchase of store materials, fixed assets and for the sale of goods and services. We have not noted any continuing failure to correct major weakness in the internal controls during the course of the audit.
- (v) The Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- (vi) The Central Government has not specified maintenance of cost record u/s. 148(1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us, and on the basis of our examination of the books of account, the Company has been regular in depositing with appropriate authorities undisputed statutory dues.
 - (b) According to the information and explanations given to us, there are no disputed amounts payable towards Income Tax, Sales Tax, Service Tax, Custom Duty, Central Excise Duty & Cess as on the date of Balance Sheet.
 - (c) There were no amounts which required to be transferred to the Investor Education and Protection Fund.
- (viii) The Company has incurred cash losses during the year and in the immediately preceding financial year.
- (ix) The Company has not taken any Loan from Banks, Financial Institutions or raised Loans by issue of Debentures.

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- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company not obtained any Term Loans from banks or financial institutions.
- (xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

Place: New Delhi
Date: May 28, 2015

For V.P. Jain & Associates
Chartered Accountants
FRN: 015260N

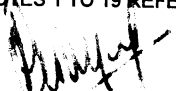

(V.P. Jain)
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Membership No. : 081514

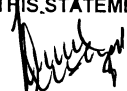
BLK INFRASTRUCTURE LIMITED
BALANCE SHEET AS AT MARCH 31, 2015

(Amount in Rs.)

Particulars 1	Note No. 2	Figures as at March 31,2015 3	Figures as at March 31,2014 4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	10,000,000	10,000,000
(b) Reserves and surplus	4	(4,302,444)	(4,278,052)
2 Current liabilities			
(a) Trade payables	5	16,503	16,503
(b) Other current liabilities	6	16,854	16,854
TOTAL		5,730,913	5,755,305
II. ASSETS			
Non-current assets			
1 (a) Deferred tax assets (net)	7	1,912,353	1,912,353
2 Current assets			
(a) Cash and cash equivalents	8	242,501	266,893
(b) Short-term loans and advances	9	3,576,059	3,576,059
TOTAL		5,730,913	5,755,305

REFER NOTES '2' FOR SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES.
NOTES 1 TO 19 REFERRED ABOVE FORM AN INTEGRAL PART OF THIS STATEMENT.


VIKRAM KASHYAP
DIRECTOR
DIN-00038397


VINEET KASHYAP
DIRECTOR
DIN-00038897


VINOD KASHYAP
DIRECTOR
DIN-00038854

In terms of our Audit Report of even date
For V.P. Jain & Associates
Chartered Accountants
FRN No - 015260N

Place : New Delhi
Dated : May 28, 2015

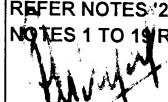

V.P. Jain
Partner
Membership No.-81514

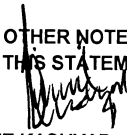
BLK INFRASTRUCTURE LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2015


(Amount in Rs.)

Particulars		Refer Note No.	Figures for the year ended March 31, 2015	Figures for the year ended March 31, 2014
I.	Revenue from operations		-	-
II.	Other income		-	14
III.	Total Revenue (I + II)		-	14
IV.	Expenses:			
	Other expenses	10	24,392	20,956
	Total expenses		24,392	20,956
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		(24,392)	(20,942)
VI.	Exceptional items		-	-
VII.	Profit/(Loss) before extraordinary items and tax (V - VI)		(24,392)	(20,942)
VIII.	Extraordinary Items		-	-
IX.	Profit/(Loss) before tax (VII- VIII)		(24,392)	(20,942)
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	6,470
	(3) Wealth Tax Provision		-	-
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		(24,392)	(14,472)
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		(24,392)	(14,472)
	No. of Equity Shares		1,000,000	1,000,000
XVI.	Earnings per equity share:			
	(1) Basic		(0.02)	(0.01)
	(2) Diluted		(0.02)	(0.01)

REFER NOTES '2' FOR SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES NOTES 1 TO 19 REFERRED ABOVE FORM AN INTEGRAL PART OF THIS STATEMENT.

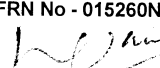

VIKRAM KASHYAP
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VINOD KASHYAP
DIRECTOR
DIN-00038854

In terms of our Audit Report of even date
For V.P. Jain & Associates
Chartered Accountants
FRN No - 015260N

Place : New Delhi
Dated : May 28, 2015


V.P. Jain
Partner

Membership No.-81514

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

1. General Information

BLK Infrastructure Limited is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

2. SIGNIFICANT ACCOUNTING POLICIES

2A. Basis of Preparation of Financial Statements

The Company follows mercantile basis of accounting. The accounts are prepared on historical cost basis, on going concern basis and are consistent with generally accepted accounting principles and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The significant accounting policies adopted by the Company are as stated below:

2A.1 Revenue & Expenditure Recognition

Revenue / Expenditure: - It is accounted on the basis of accrual method of accounting.

2A.2 Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principals. It requires estimates and assumptions to be made which affect the reported amounts of assets and liabilities on the date of the financial statements, and the reported amount of revenue and expenses during the reporting year. Difference between actual results and estimates are recognized in the year in which the results are known /materialized.

2A.3 Employees Retirement Benefits

Presently Company have not framed any retirement benefit policy and provisions of Provident Fund etc. are not applicable.

2A.4 Miscellaneous Expenditure

- (a) Preliminary Expenses are deferred and are written-off over the period of five years.
- (b) Shares issue expenses are written off over the period of five years on equated basis.

2A.5 Deferred Tax

Deferred tax in accordance with AS-22 is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

2A.6 Cash Flow Statement

Cash Flows are reported as per the indirect method as specified in the Accounting Standard (AS-3), 'Cash Flow Statement'.

2A.7 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired.



3. Share Capital

Particulars	As at March 31, 2015		As at March 31, 2014	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs. 10/- each	5,000,000	50,000,000	50,000,000	50,000,000
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- each	1,000,000	10,000,000	1,000,000	10,000,000
Total	1,000,000	10,000,000	1,000,000	10,000,000

a. The reconciliation of the number of Equity shares outstanding and the amount of share capital as at 31 March, 2014 and 31 March, 2013 is set out below:

Particulars	Equity Shares		Equity Shares	
	As at March 31, 2015		As at March 31, 2014	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1,000,000	10,000,000	1,000,000	10,000,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000,000	10,000,000	1,000,000	10,000,000

b. 10,00,000 Equity Shares are held by B.L. Kashyap And Sons Limited, the holding company.

c. Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at March 31, 2015		As at March 31, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares of Rs 10 each fully paid				
B.L. Kashyap And Sons Limited	10000000	100	10000000	100

4. Reserves & Surplus

Particulars	As at March 31, 2015	As at March 31, 2014
	Rs.	Rs.
a. Surplus		
Opening balance	(4,278,052)	(4,263,580)
(+) Net Profit/(Net Loss) For the current year	(24,392)	(14,472)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
(-) Dividend Tax	-	-
Closing Balance	(4,302,444)	(4,278,052)
Total	(4,302,444)	(4,278,052)

5. Trade Payables

(Amount in Rs.)

Particulars	Long Term		Short Term	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
Trade Payables				
total outstanding dues of micro, small and medium enterprises	-	-	-	-
total outstanding dues of creditors other than micro, small and medium enterprises	-	-	16503	16503

Based on information available with the Company, there are no dues to micro, small and medium enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as on March 31, 2014.

6. Other Current Liabilities

Particulars	As at March 31, 2015	As at March 31, 2014
	Rs.	Rs.
(j) Other payables (specify nature)		
Duties & Taxes	-	-
Audit Fee Payable	16,854	16,854
Interest Payable	-	-
Expenses Payable	-	-
Total	16,854	16,854

7. Deferred Tax Assets/(Liability)

Particulars	As at March 31, 2015	As at March 31, 2014
	Rs.	Rs.
Opening Balance	1,912,353	1,905,883
Adjustment for the Current Year	-	6,470
Closing Balance	1,912,353	1,912,353

8. Cash and Bank Balances

Particulars	As at March 31, 2015		As at March 31, 2014	
	Rs.	Rs.	Rs.	Rs.
a. Balances with banks				
-in Current Accounts		237,565		256,419
b. Cash in hand		4,936	-	10,474
		242,501	-	266,893

9. Short-term loans and advances

Particulars	As at March 31, 2015		As at March 31, 2014	
	Rs.	Rs.	Rs.	Rs.
a. Loans and advances to related parties				
Security Deposits	3,500,000		3,500,000	
		3,500,000		3,500,000
b. Others (specify nature)				
TDS Receivable	76,059		76,059	
		76,059		76,059
		3,576,059		3,576,059

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10. Other Expenses

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
	Rs.	Rs.
Payments to the auditor as		
a. auditor	16,854	16,854
Total	16,854	16,854

Earnings per Share (EPS)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
	Rs.	Rs.
a. Net Profit/(Loss) available for Equity Shareholders	(24,392)	(14,472)
b. Number of Equity Shares used as denominator for calculation of EPS	1,000,000	1,000,000
c. Basic and Diluted Earnings per Share of Rs.10/- each	(0.02)	(0.01)

11 Contingent liabilities

(a) Contingent liabilities in respect of Bank Guarantees. **NIL**

(b) No disputed/legal cases which may have any material & adverse financial implication are pending against the Company.

12 All borrowing costs have been charged to revenue; hence no cost is attributable to acquisition or construction of qualifying assets.

13 Deferred Tax

Deferred Tax Assets on account of:	Amount in Rs.	
	As At 31-03-2015	As At 31-03-2014
Taxable Loss carried forward	1,912,353	1,912,353

14 Related Party Disclosure

A.

(i) Holding Company

B. L. Kashyap And Sons Limited

Limited Company

(ii) Joint Ventures

BLK NCC Consortium

BLK BIL Consortium

(iii) Associates

Status

(a) Soul Space Projects Limited	Limited Company
(b) Soul Space Realty Limited	Limited Company
(c) Soul Space Hospitality Limited	Limited Company
(d) B.L.K. Financial Services Limited	Limited Company
(e) Security Information Systems (India) Ltd.	Limited Company
(f) B.L.K. Lifestyle Limited	Limited Company
(g) B.L.K. Securities Private Limited	Private Limited Company
(h) Ahuja Kashyap Malt Pvt. Ltd.	Private Limited Company
(i) Bezel Investments & Finance Pvt. Ltd.	Private Limited Company
(j) Aiyana Trading Pvt. Ltd.	Private Limited Company
(k) Chrysalis Realty Projects Pvt. Ltd.	Private Limited Company
(l) Chrysalis Trading Pvt. Ltd.	Private Limited Company
(m) EON Auto Industries Pvt. Ltd.	Private Limited Company
(n) B.L. Kashyap And Sons Software Pvt. Ltd.	Private Limited Company
(o) B.L. Kashyap And Sons	Partnership Firm
(p) Suryakant Kakade & Soul Space	Partnership Firm
(q) Kasturi Ram herbal Industries	Partnership Firm

(iv) Key Management Personnel

- | | |
|-----------------------|----------|
| a) Mr. Vinod Kashyap | Director |
| b) Mr. Vineet Kashyap | Director |
| c) Mr. Vikram Kashyap | Director |

(v) Relatives of Key Management Personnel, if Could Influence

- | | |
|-------------------------------|--------------------------------|
| a) Mrs. Anjoo Kashyap | Wife of Mr. Vinod Kashyap |
| b) Mrs. Aradhana Kashyap | Wife of Mr. Vineet Kashyap |
| c) Mrs. Amrita Kashyap | Wife of Mr. Vikram Kashyap |
| d) Mr. Mohit Kashyap | Son of Mr. Vinod Kashyap |
| e) Mrs. Nikita Nayar Kashyap | Wife of Mr. Mohit Kashyap |
| f) Ms. Malini Kashyap Goyal | Daughter of Mr. Vinod Kashyap |
| g) Ms. Aiyana Kashyap | Daughter of Mr. Mohit Kashyap |
| h) Mrs. Shruti Choudhari | Daughter of Mr. Vineet Kashyap |
| i) Mr. Saurabh Kashyap | Son of Mr. Vineet Kashyap |
| j) Ms Sanjana Kashyap Kapoor | Daughter of Mr. Vikram Kashyap |
| k) Mr. Sahil Kashyap | Son of Mr. Vikram Kashyap |
| l) Mrs. Ishita Sahani Kashyap | Wife of Mr. Saurabh Kashyap |

B. Transactions with related parties during the year :

Description	Holding Company	Key Managerial person	Relatives
Security Deposits	-	-	-
Previous Year	-	-	-
Closing Balance	3,500,000	-	-
Previous Year	3,500,000	-	-

15 Miscellaneous Expenditure

Preliminary Expenses are deferred and written off over a period of Five years .


16 Impairment of Assets

In accordance with the Accounting Standard-28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, no Asset has been identified for impairment by the Company during the year.

17 Certain Balances with the Parties are subject to Confirmation.

18 In the opinion of the Board, Current Assets, Loans & Advances have a value on realisation in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and adequate provision for all known liabilities has been made.

19 Previous year's figures have been re - grouped, recast to make them comparable with figures of current year, wherever necessary.


VIKRAM KASHYAP
DIRECTOR
DIN-00038397


VINEET KASHYAP
DIRECTOR
DIN-00038897


VINOD KASHYAP
DIRECTOR
DIN-00038854

In terms of our Audit Report of even date
For V.P. Jain & Associates
Chartered Accountants
FRN No - 015260N

Place : New Delhi
Dated :May 28, 2015


V.P. Jain
Partner
Membership No.-81514

ELV INFRASTRUCTURE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

PARTICULARS	2014-15	2013-14
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax & extra-ordinary items	(24,392)	(20,942)
Adjustment for :		
Miscellaneous Expenditure written off	-	-
Interest Expenses	-	-
Interest Received	-	-
OPERATING PROFIT BEFORE WORKING	<u>-</u>	<u>-</u>
CAPITAL CHANGE	(24,392)	(20,942)
Adjustment for :		
Decrease/(Increase) in trade and other receivables	<u>-</u>	<u>-</u>
Increase/(Decrease) in trade and other payables	<u>-</u>	<u>-</u>
CASH GENERATED FROM OPERATIONS	(24,392)	(20,942)
NET CASH FROM OPERATING ACTIVITIES	<u>(24,392)</u>	<u>(20,942)</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
- Interest Received	-	-
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	<u>-</u>	<u>-</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
- Interest and Finance Charges Paid	-	-
NET CASH (USED IN)/ FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
NET INCREASE IN CASH AND EQUIVALENTS	(24,392)	(20,942)
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	266,893	287,835
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	<u>242,501</u>	<u>266,893</u>
Cash in Hand	4,936	10,474
Cash at Bank	237,565	256,419
Fixed Deposits (Including Interest)	<u>242,501</u>	<u>266,893</u>

VIKRAM KASHYAP
DIRECTOR
DIN-00038937

VINEET KASHYAP
DIRECTOR
DIN-00038897

VIKRAM KASHYAP
DIRECTOR
DIN-00038854

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE
FOR V.P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED : MAY 28, 2015

V.P. JAIN
PARTNER
MEMBERSHIP NO.-81514
FIRM REGISTRATION NO. 015260N