B. L. KASHYAP AND SONS LIMITED

(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART 1 Amount in Lakhs

SL. NO	PARTICULARS	Quarter ended			Nine months ended		Previous Year Ended
		31.12.2014 (Reviewed)	30.09.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	31.03.2014 (Audited)
01	a.Net Sales/Income from Operations	19,642.26	18,628.23	30,771.28	55,639.17	100,875.27	127,009.98
	b.Other Operating Income	190.16	188.83	178.98	675.98	854.56	1,238.76
	Total Income	**19,832.42**	**18,817.06**	**30,950.26**	**56,315.15**	**101,729.83**	**128,248.74**
02	Expenditure:						
	a.Cost of materials consumed	11,841.48	9,003.03	16,924.16	29,136.29	53,759.98	66,132.01
	b.Changes in inventories of work-in-progress and Stock-in-Trade	56.24	102.01	-	170.30	521.01	521.01
	c.Sub Contract Work	4,314.00	3,675.06	5,765.30	11,541.53	18,026.88	23,860.56
	d.Employees' benefits expenses	4,289.82	3,930.28	5,845.15	12,366.93	18,666.12	23,743.38
	e.Depreciation	619.52	746.44	549.68	1,962.02	1,614.39	2,158.39
	f. Administrative & Other Expenses	1,431.46	1,475.69	2,103.15	4,322.44	7,042.72	8,928.66
	g.Bad debts written off	-	-	1,429.14	-	1,429.14	1,429.14
	Total Expenditure	**22,552.52**	**18,932.51**	**32,616.58**	**59,499.51**	**101,060.24**	**126,773.15**
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(2,720.10)	(115.45)	(1,666.32)	(3,184.36)	669.60	1,475.59
04	Other Income	930.40	625.30	842.88	2,470.51	2,355.40	2,801.34
05	Profit before Interest and Exceptional Items(3+4)	**(1,789.70)**	**509.85**	**(823.43)**	**(713.85)**	**3,024.99**	**4,276.93**
06	Interest	1,253.32	2,196.26	2,140.00	5,765.98	6,520.08	9,225.98
07	Profit After Interest but before Exceptional Items (5-6)	**(3,043.02)**	**(1,686.41)**	**(2,963.43)**	**(6,479.83)**	**(3,495.08)**	**(4,949.05)**
08	Exceptional Items	-	-	1,133.52	-	1,133.52	8,155.06
09	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	**(3,043.02)**	**(1,686.41)**	**(4,096.95)**	**(6,479.83)**	**(4,628.60)**	**(13,104.11)**
10	Tax Expenses						
	a.Provision for Income/Wealth Tax-Current Year						
	b.Provision for Deferred Tax	(1,004.56)	(640.24)	(27.25)	(1,855.61)	(83.13)	(5,164.45)
	Total Provision for Taxes	(1,004.56)	(640.24)	(27.25)	(1,855.61)	(83.13)	(5,164.45)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	**(2,038.46)**	**(1,046.17)**	**(4,069.71)**	**(4,624.22)**	**(4,545.47)**	**(7,939.66)**
12	Extra Ordinary Items/ Prior period Expenses	-	-	-	15.31		672.52
13	Net Profit for the Period/Year (11-12)	**(2,038.46)**	**(1,046.17)**	**(4,069.71)**	**(4,639.53)**	**(4,545.47)**	**(8,612.18)**
14	Paid Up Equity Share Capital (Face Value of the Share Rs 1/-)	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40
15	Reserves excluding Revaluation Reserves						46,425.80
16	Earning Per Share (Basic)	(0.99)	(0.51)	(1.98)	(2.26)	(2.21)	(4.19)
17	Earning Per Share (Diluted)	(0.99)	(0.51)	(1.98)	(2.26)	(2.21)	(4.19)
	PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2014						
	A. PARTICULARS OF SHAREHOLDING						
1	**# Public Shareholding**						
	- Number of Shares	59,065,044	59,065,044	59,065,044	59,065,044	59,065,044	59,065,044
	- Percentage of Shareholding	28.75%	28.75%	28.75%	28.75%	28.75%	28.75%
2	*** Promoters and Promoter Group Shareholding**						
	a) Pledged/ Encumbered						
	-Number of Shares	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	60.45%	60.45%	60.45%	60.45%	60.45%	60.45%
	-Percentage of Shares (as a % of the total shareholding of the Company)	43.07%	43.07%	43.07%	43.07%	43.07%	43.07%
	b) Non-Encumbered						
	-Number of Shares	57,893,956	57,893,956	57,893,956	57,893,956	57,893,956	57,893,956
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	39.55%	39.55%	39.55%	39.55%	39.55%	39.55%
	-Percentage of Shares (as a % of the total shareholding of the Company)	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%

Note: # Exclude 7882522 Equity Share which was invoked by L & T Infrastructure Finance Limited on 28.03.2014 and transferred the same to their own demat account till the time B.L. Kashyap and Sons Ltd.- - clears their overdues.

*** Includes 1,47,00,000 shares pledged with L&T Infrastructure Finance Limited, a lender of B.L.Kashyap and Sons Limited. Out of which, L&T Infrastructure Finance Ltd.has invoked 7882522 shares on- -28.03.2014 and transferred the same to their own demat account till the time B.L.Kashyap and Sons Limited clears their overdues**

B. INVESTOR COMPLIANTS	Quarter ended 31.12.2014
Pending at the Beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes:

01 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 4th February, 2015.

02. The Corporate Debt Restructuring Empowered Group vide its Provisional Letter of Approval dated 31.12.2014 has approved a package to restructure the Company's debt and to provide additional funding/reliefs. Most of the Lenders have implemented the CDR Package with cut off date as on 1st April, 2014 and a sum of Rs.1424 lakhs hitherto accounted for period ended 31st December, 2014 has been provisionally adjusted in books of accounts towards Lenders' outstandings.

03. Pursuant to CDR Package , the Company has received unsecured loans amounting to Rs.1706.50 lakhs from Promoters & Promoters' Companies as their contribution envisaged in the CDR package. This shall to be converted into Equity Capital by allotment of additional Equity Shares, at such price as will be determined in accordance with the SEBI (issue of Capital and Disclosure Requirements) regulations. Effect of this has not been taken in calculation of diluted EPS.

04 **Effective 1st April, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1st April,2014 has been depreciated over the remaining revised useful life of the fixed assets Consequently , the depreciation for the nine month ended 31st December, 2014 is higher and the profit before tax is lower to the extent of Rs.538 lakhs.**

05 Statutory Auditors have carried out a limited review of the above financial results.

06 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.

07 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

Place: New Delhi
Dated: 4th February, 2015

For B.L. Kashyap And Sons Limited
Sd/-
Vineet Kashyap
Managing Director
DIN: 00038897

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