

# B. L. KASHYAP AND SONS LIMITED

CORPORATE IDENTIFICATION NUMBER: L74899DL1989PLC036148  
Regd. Office: 409, 4<sup>th</sup> Floor, DLF Tower-A, Jasola, New Delhi - 110025  
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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2014

**PART I** (Amount in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
01	a) Net Sales / Income from Operations	18,628.23	17,368.69	36,455.80	35,996.92	70,103.99	127,009.98
	b) Other Operating Income	188.83	296.98	405.32	485.81	675.58	1,238.76
	<b>Total Income</b>	<b>18,817.06</b>	<b>17,665.67</b>	<b>36,861.12</b>	<b>36,482.73</b>	<b>70,779.57</b>	<b>128,248.74</b>
02	Expenditure:						
	a) Cost of materials consumed	9,003.03	8,291.78	19,189.62	17,294.81	36,835.82	66,132.01
	b) Changes in inventories of work-in-progress and Stock-in-Trade	102.01	12.05	24.51	114.06	521.01	521.01
	c) Sub Contract Work	3,675.06	3,552.47	6,615.84	7,227.53	12,261.58	23,860.56
	d) Employees' benefits expenses	3,930.28	4,146.82	6,824.23	8,077.10	12,820.97	23,743.38
	e) Depreciation	746.44	596.06	537.88	1,342.50	1,064.71	2,158.39
	f) Administrative & Other Expenses	1,475.69	1,415.29	2,548.55	2,890.98	4,939.57	8,928.66
	g) Bad debts written off	-	-	-	-	-	1,429.14
	<b>Total Expenditure</b>	<b>18,932.51</b>	<b>18,014.47</b>	<b>35,740.63</b>	<b>36,946.98</b>	<b>68,443.66</b>	<b>126,773.15</b>
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(115.45)	(348.80)	1,120.49	(464.25)	2,335.91	1,475.59
04	Other Income	625.30	914.81	762.64	1,540.11	1,512.52	2,801.34
05	Profit before Interest and Exceptional Items (3+4)	<b>509.85</b>	<b>566.01</b>	<b>1,883.13</b>	<b>1,075.86</b>	<b>3,848.43</b>	<b>4,276.93</b>
06	Interest	2,196.26	2,316.40	2,219.08	4,512.66	4,380.07	9,225.98
07	Profit After Interest but before Exceptional Items (5-6)	<b>(1,686.41)</b>	<b>(1,750.39)</b>	<b>(335.95)</b>	<b>(3,436.80)</b>	<b>(531.64)</b>	<b>(4,949.05)</b>
08	Exceptional Items	-	-	-	-	-	8,155.06
09	Profit / (Loss) from Ordinary Activities before Tax (7+8)	<b>(1,686.41)</b>	<b>(1,750.39)</b>	<b>(335.95)</b>	<b>(3,436.80)</b>	<b>(531.64)</b>	<b>(13,104.11)</b>
10	Tax Expenses						
	a) Provision for Income/Wealth Tax-Current Year	-	-	-	-	-	-
	b) Provision for Deferred Tax	(640.24)	(210.81)	(34.57)	(851.05)	(55.88)	(5,164.45)
	Total Provision for Taxes	(640.24)	(210.81)	(34.57)	(851.05)	(55.88)	(5,164.45)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	<b>(1,046.17)</b>	<b>(1,539.58)</b>	<b>(301.38)</b>	<b>(2,585.75)</b>	<b>(475.76)</b>	<b>(7,939.66)</b>
12	Extra Ordinary Items / Prior period Expenses	-	15.31	-	15.31	-	672.52
13	Net Profit / Loss for the Period / Year (11-12)	<b>(1,046.17)</b>	<b>(1,554.89)</b>	<b>(301.38)</b>	<b>(2,601.06)</b>	<b>(475.76)</b>	<b>(8,612.18)</b>
14	Paid Up Equity Share Capital (Face Value of the Share ₹ 1/-)	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	46,425.80
16	Earning Per Share (Basic)	(0.51)	(0.76)	(0.15)	(1.27)	(0.23)	(4.19)
17	Earning Per Share (Diluted)	(0.51)	(0.76)	(0.15)	(1.27)	(0.23)	(4.19)

## PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2014

A. PARTICULARS OF SHAREHOLDING						
1 #Public Shareholding						
- Number of Shares	59,065,044	59,065,044	59,065,044	59,065,044	59,065,044	59,065,044
- Percentage of Shareholding	28.75%	28.75%	28.75%	28.75%	28.75%	28.75%
2 *Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	60.45%	60.45%	60.45%	60.45%	60.45%	60.45%
- Percentage of Shares (as a % of the total shareholding of the Company)	43.07%	43.07%	43.07%	43.07%	43.07%	43.07%
b) Non-Encumbered						
- Number of Shares	57,893,956	57,893,956	57,893,956	57,893,956	57,893,956	57,893,956
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	39.55%	39.55%	39.55%	39.55%	39.55%	39.55%
- Percentage of Shares (as a % of the total shareholding of the Company)	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%

**Note:** # Exclude 7882522 Equity Share which was invoked by L & T Infrastructure Finance Limited on 28.03.2014 and transferred the same to their own demat account till the time B.L. Kashyap and Sons Ltd. clears their overdues.

\* Includes 1,47,00,000 shares pledged with L & T Infrastructure Finance Limited, a lender of B.L. Kashyap and Sons Limited. Out of which, L & T Infrastructure Finance Ltd. has invoked 7882522 shares on 28.03.2014 and transferred the same to their own demat account till the time B.L. Kashyap and Sons Limited clears their overdues

### B. Investor Compliants Quarter ended 30<sup>th</sup> September, 2014

Pending at the Beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	1	1	0

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lacs)

Particulars	6 Months Ended	6 Months Ended	12 Months Ended
	(Reviewed)	(Reviewed)	(Audited)
	30.09.2014	30.09.2013	31.03.2014
<b>A EQUITY AND LIABILITIES</b>			
1 <b>Shareholders' Funds</b>			
a) Share Capital	2,054.40	2,054.40	2,054.40
b) Reserves and Surplus	43,824.74	54,562.22	46,425.80
<b>Sub-total - Shareholders' Funds</b>	<b>45,879.14</b>	<b>56,616.62</b>	<b>48,480.20</b>
2 <b>Non-current Liabilities</b>			
a) Long-Term Borrowings	11366.68	6323.39	11271.68
b) Deferred Tax Liabilities (Net)	-	-	-
c) Other Long Term Liabilities	12,773.73	14117.15	12757.99
d) Long-Term Provisions	763.89	774.62	775.22
<b>Sub-total - Non-Current Liabilities</b>	<b>24,904.30</b>	<b>21,215.16</b>	<b>24,804.89</b>
3 <b>Current Liabilities</b>			
a) Short-Term Borrowings	38318.48	30358.75	34633.20
b) Trade Payables	23085.49	31946.65	27093.77
c) Other Current Liabilities	29563.58	40262.56	33971.70
d) Short-Term Provisions	-	-	1.80
<b>Sub-total - Current Liabilities</b>	<b>90,967.55</b>	<b>102,567.96</b>	<b>95,700.47</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>161,750.99</b>	<b>180,399.74</b>	<b>168,985.56</b>
<b>B ASSETS</b>			
1 <b>Non-current assets</b>			
a) Fixed Assets	11,863.01	14,360.52	13333.06
b) Non-Current Investments	1,391.58	1,914.29	1391.58
c) Long-Term Loans and Advances	39,053.51	39,486.88	40476.09
d) Deferred Tax Assets (Net)	6,156.73	197.11	5305.68
<b>Sub-total - Non-Current Assets</b>	<b>58,464.83</b>	<b>55,958.80</b>	<b>60,506.41</b>
2 <b>Current Assets</b>			
a) Inventories	40,082.93	50,812.29	40158.32
b) Stock in Trade	765.29	765.29	765.30
c) Trade Receivables	38,101.78	45,975.96	42633.14
d) Cash and Bank Balances	1148.22	843.60	986.09
e) Short-Term Loans and Advances	4559.57	6428.13	5403.09
f) Other Current Assets	18628.37	19615.67	18533.22
<b>Sub-total - Current Assets</b>	<b>103,286.16</b>	<b>124,440.94</b>	<b>108,479.16</b>
<b>TOTAL - ASSETS</b>	<b>161,750.99</b>	<b>180,399.74</b>	<b>168,985.57</b>

- Notes:**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11<sup>th</sup> November, 2014.
  - Effective 1<sup>st</sup> April, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1<sup>st</sup> April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the half year ended 30<sup>th</sup> September, 2014 is higher and the profit before tax is lower to the extent of ₹ 451 lakhs.
  - Statutory Auditors have carried out a limited review of the above financial results.
  - The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
  - Previous period / year figures have been regrouped / rearranged / reworked / restated wherever considered necessary.
  - The Company has received fresh order worth ₹ 450 Cr. in Gurgaon without the Cost of Steel and Order worth ₹ 53 Cr. in Bangalore, during the quarter ended 30<sup>th</sup> September, 2014.

For B.L. KASHYAP AND SONS LIMITED

Sd/-

Vineet Kashyap  
Managing Director  
DIN: 00038897

Place : New Delhi  
Dated : 11<sup>th</sup> November, 2014

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