



SOOD BRIJ AND ASSOCIATES

Chartered Accountants

C 72, NDSL, 2 NEW DELHI-110 049

TEL: 011 2625 1986, 011-2625 1604, 011-4611 4949 FAX: 011-2625 2043

Email: sbasanjay@rediffmail.com, aksoodsba@gmail.com

Independent Auditors' Report

To the Members of Soul Space Hospitality Limited

Report on the Financial Statements

1. We have audited the accompanying standalone financial statements of **Soul Space Hospitality Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss of the Company for the year ended on that date, the Cash Flow Statement of the Company for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





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Opinion

- 6 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2015;
 - (ii) in the case of the Statement of Profit and Loss, of the Nil Profit for the year ended on that date; and
 - (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the other matters included in the Auditor's Report and to the best of our information and according to the explanations given to us :-
 - (i) The company does not have any pending litigations which would impact its financial position.



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- (ii) The company does not have any term contracts including derivative contracts for which there any material foreseeable losses.
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

For Sood Brij & Associates*Chartered Accountants*

Firm's Registration Number: 00350N


A.K.SOOD
Partner
Membership Number: 14372
Place: New Delhi
Dated: 28th May 2015





S+B

SOOD BRIJ AND ASSOCIATES

Chartered Accountants

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Annexure to the Auditors' Report

The Annexure referred to in our Auditors' Report of even date on the accounts for the year ended 31st March, 2015 of **Soul Space Hospitality Limited**, New Delhi in pursuance to the Companies (Auditor's Report) order, 2015 on the matters specified in paragraphs 3 and 4 of the said order.

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of information available.
- (b) The Company has a practice of physical verification of its fixed assets once in a year, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. In accordance with such practice, the management has physically verified fixed assets at the year end and no material discrepancies were noticed on such verification.
- (ii)(a) As explained to us, the stores and material at different sites have been physically verified by the management at the year-end.
- (b) In our opinion and according to information and explanations given to us, the Procedures of physical verification of stores and material followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to information and explanations given to us, the Company has maintained proper records of its inventories. Discrepancies noticed on physical verification of inventories were not material and have been properly dealt with in the books of accounts.
- (iii)(a) The Company has not granted any loans, secured or unsecured to the companies, firm or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly sub clauses (a) to (b) are not applicable.
- (iv) In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for purchase of store materials, fixed assets and for the sale of goods and services. We have not noted any continuing failure to correct major weakness in the internal controls during the course of the audit.
- (v) The Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- (vi) The Central Government has not specified maintenance of cost record u/s. 148(1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us, and on the basis of our examination of the books of account, the Company has been regular in depositing with appropriate authorities undisputed statutory dues.
- (b) According to the information and explanations given to us, there are no disputed amounts payable towards Income Tax, Sales Tax, Service Tax, Custom Duty, Central Excise Duty & Cess as on the date of Balance Sheet.
- (c) There were no amounts which required to be transferred to the Investor Education and Protection Fund.





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- (viii) The Company has not incurred any cash loss during the year and in the immediately preceding financial year. The company does not have accumulated Losses at the end of the financial year.
- (ix) The Company has not taken any Loan from Banks, Financial Institutions or raised Loans by issue of Debentures.
- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company not obtained any Term Loans from banks or financial institutions.
- (xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For Sood Brij & Associates

Chartered Accountants

Firm's Registration Number: 00350N


A.K.SOOD
Partner
Membership Number: 14372
Place: New Delhi
Dated: 28th May 2015



SOUL SPACE HOSPITALITY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2015

(Amount in Rs)

Particulars	Notes	Figures as at March 31, 2015	Figures as at March 31, 2014
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	10,000,000	10,000,000
2 Non-current liabilities			
(a) Long-term borrowings	4	42,630,000	42,620,000
(b) Other Long term liabilities	5	34,148,482	28,607,212
3 Current liabilities			
(a) Other current liabilities	6	1,009,437	928,876
TOTAL		87,787,919	82,156,088
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Intangible assets		10,000	10,000
(b) Long-term loans and advances	7	50,000,000	50,000,000
2 Current assets			
(a) Inventories	8	37,720,652	32,113,888
(b) Cash and cash equivalents	9	57,267	32,200
TOTAL		87,787,919	82,156,088

General Information and Significant Accounting Policies 1&2

Notes on Accounts 12

This is the Balance Sheet referred in our report of even date. The notes are integral part of these Financial Statements.

For and on behalf of the Board


Vinod Kashyap
Director
(DIN : 00038854)


Vineet Kashyap
Director
(DIN : 00038897)


Vikram Kashyap
Director
(DIN: 00038937)

Signed in term of our Audit Report of even date
For Sood Brij & Associates
Chartered Accountants
Firm Regn. No.- 00350N


A. K. Sood
Partner
Membership No.-14372



Place: New Delhi

Date: 28th May, 2015

SOUL SPACE HOSPITALITY LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2015

(Amount in Rs)

Particulars	Note	For the Year ended 31st March 2015	For the Year ended 31st March 2014
I. Revenue from operations			
II. Other income			
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Audit Fees		11,236	11,236
Finance Cost	10	5,586,787	5,574,660
Other Expenses	11	8,741	4,548
Total expenses		5,606,764	5,590,444
Less: Work in Progress		5,606,764	5,590,444
Net Expenses		-	-
Profit before exceptional and extraordinary items and tax (III - IV)		-	-
V. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		-	-
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
Profit (Loss) for the period from continuing operations (VII- IX)		-	-
XI. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		-	-
XVI. Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-
Face Value of each Equity Share		10	10

General Information and Significant Accounting Policies

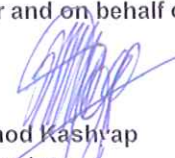
1&2

Notes on Accounts

12

This is the Statement of Profit and Loss in our report of even date. The notes are integral part of these Financial Statements.

For and on behalf of the Board


Vinod Kashyap
Director
(DIN : 00038854)


Vineet Kashyap
Director
(DIN : 00038897)


Vikram Kashyap
Director
(DIN : 00038937)

Signed in term of our Audit Report of even date
For Sood Brij & Associates
Chartered Accountants
Firm Regn. No.- 00350N


A. K. Sood
Partner
Membership No.-14372



Place: New Delhi

Date: 28th May 2015

SOUL SPACE HOSPITALITY LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2015

PARTICULARS	Amounts in Rs.		Amounts in Rs.	
	2014-2015		2013-2014	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax & extra-ordinary items				
Adjustment for :				
Add: Preliminary Expn.				
- Decrease/(Increase) Loans & Advances				
- Decrease/(Increase) in work in progress	(5,606,764)		(5,590,444)	
- Increase/(Decrease) in trade and other payables	5,621,831		5,584,974	
		15,067		
NET CASH FROM OPERATING ACTIVITIES				(5,470)
B CASH FLOW FROM FINANCING ACTIVITIES				
- Share Capital Issued				
-Proceeds from Borrowings	10,000			
NET CASH (USED IN)/FROM FINANCING ACTIVITIES		10,000		
C CASH FLOW FROM INVESTING ACTIVITIES				
Less; Purchases Of Fixed Assets	0		(10,000)	
NET CASH (USED IN)/FROM INVESTING ACTIVITIES				(10,000)
NET INCREASE IN CASH AND EQUIVALENTS		25,067		(5,470)
CASH AND EQUIVALENTS (OPENING BALANCE)		32,200		47,670
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)		57,267		32,200
Notes :				
1) Cash and cash equivalents include :-				
Cash		3,598		339
Balance with Sdcedule Bank		53,669		31,861
Fixed Deposit				
Total		57,267		32,200

General Information & Significant Accounting Policies 1 & 2
Notes on Accounts 11

For and on behalf of the Board


Vinod Kashyap
Director
(DIN : 00038854)

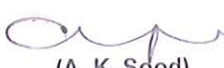

Vineet Kashyap
Director
(DIN : 00038897)


Vikram Kashyap
Director
(DIN : 00038937)

Signed in terms of our Audit Report of even date
For Sood Brij & Associates
Chartered Accountants
Firm Regn. No. 00350N

Place: New Delhi

Dated: 28th May 2015


(A. K. Sood)
Partner
M. No. 14372



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

1 GENERAL INFORMATION

Soul Space Hospitality Limited is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

2 SIGNIFICANT ACCOUNTING POLICIES

The Company follows mercantile basis of accounting. The accounts are prepared on historical cost basis, on going concern and are consistent with generally accepted accounting principles and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The significant accounting policies followed by the Company are as stated below:

Fixed Assets

Fixed Assets are shown at cost less accumulated depreciation. Cost comprises of purchase price, import duties and other non refundable taxes or levies and any other directly attributable costs.

Depreciation

- (a) The Company follows the written Down value method in computing Depreciation.
- (b) Depreciation is computed on the basis of useful lives of the Tangible Assets which are in accordance with part 'C' of Schedule II of the Companies Act, 2013.
- (c) Depreciation is computed on intangible Assets in accordance with the Accounting Standard 26.
- (d) The Depreciation is computed on computer software on the basis of expired period of license to use and / or the expired life the assets.
- (e) The residual value of an asset shall not be more than five percent of the original cost of the asset.
- (f) Leasehold improvements are written off over the lease period.

Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenues.

Investments

Investments are shown at cost. No provision is made for loss in their market value at the year end. Loss/profit, if any, is accounted in Profit & Loss Account in the year of sale.

Work -in-Progress/Stock:

All pre-operative expenses related to the separate projects are allocated towards project cost, at cost and shown as work in progress. The Stocks are valued at Cost or Market Price whichever is lower.

Revenue & Expenditure Recognition

Revenue /Expenditure: - It is accounted on the basis of accrual method of accounting.

Employees Retirement Benefits

Retirement Gratuity and Leave Encashment: The Company has no employee at present and hence liability for Retirement Gratuity and Leave Encashment has not been accounted for.

Provision for Current and Deferred Tax

Provision for Current Income Tax is made after taking into consideration various allowances and disallowances as per provision of the

Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialize.

Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable amount. An impairment loss is charged to profit & Loss Account in the year in which an asset is identified as impaired.

Cash Flow Statement

Cash Flows are prepared as per the indirect method as specified in the Accounting Standard (AS-3) 'Cash Flow Statement'



Foreign Currency Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign Currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction and non- monetary items which are carried at fair value or similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

(iii) Exchange Difference

Exchange difference arising on settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

3 SHARE CAPITAL

Share Capital	As at 31st March 2015		As at 31st March 2014	
	Number	(Amount in Rs)	Number	(Amount in Rs)
Authorised				
Equity Shares of Rs 10 each	2,000,000	20,000,000	2,000,000	20,000,000
Issued				
Equity Shares of Rs. 10 each	1,000,000	10,000,000	1,000,000	10,000,000
Subscribed & Paid up				
Equity Shares of Rs. 10 each fully paid	1,000,000	10,000,000	1,000,000	10,000,000
Total	1,000,000	10,000,000	1,000,000	10,000,000

Particulars	As at 31st March 2015		As at 31st March 2014	
	Number	(Amount in Rs)	Number	(Amount in Rs)
Shares outstanding at the beginning of the year	1,000,000	10,000,000	1,000,000	10,000,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000,000	10,000,000	1,000,000	10,000,000

Shares held by the holding company.

Name of Shareholder	As at 31st March 2015		As at 31st March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
SOUL SPACE PROJECTS LIMITED	1,000,000	100%	1,000,000	100%

4 LONG TERM BORROWINGS

Particulars	As at 31st March 2015	As at 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Unsecured		
(a) Loans and advances from related parties		
Inter Corporate Deposits from Soul Space Projects Limited (Holding Company)	42,630,000	42,620,000
Total	42,630,000	42,620,000

Note : Unsecured Long Term Loan from Holding Company including interest is repayable on demand. This has been classified as 'Long Term Loan' as the company has obtained the view from holding company's management that considering tight liquidity position of the company there is no likelihood of their asking for whole of its repayment, atleast within next 3 years.



5 OTHER LONG TERM LIABILITIES

Particulars	As at 31st March 2015	As at 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Interest Payable	34,148,482	28,607,212
Total	34,148,482	28,607,212

6 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2015	As at 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Expenses Payable	44,944	33,708
Other Liabilities	964,493	895,168
Total	1,009,437	928,876

7 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March 2015	As at 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Security Deposits (Unsecured, considered good)	50,000,000	50,000,000
	50,000,000	50,000,000

8 INVENTORIES

Particulars	As at 31st March 2015	As at 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Work-in-progress (Valued at Cost)	37,720,652	32,113,888
Total	37,720,652	32,113,888

Taken, Valued and certified by the management.

9 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2015	As at 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Balances with banks	53,669	31,861
Cash on hand	3,598	339
	57,267	32,200

10 FINANCE COST

Particulars	For the Year ended 31st March 2015	For the Year ended 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Interest Expenses	5,585,595	5,573,738
Bank Charges	1,192	922
	5,586,787	5,574,660



11 OTHER EXPENSES

Particulars	For the Year ended 31st March 2015	For the Year ended 31st March 2014
	(Amount in Rs)	(Amount in Rs)
Printing & Stationery	-	-
Filing Fees A/c	6,741	2,548
Legal & Consultancy	2,000	2,000
	8,741	4,548

12 Notes to Accounts

12.1 Payment to Auditors

Payment to Auditors	As at 31 March 2015	As at 31 March 2014
	(Amount in Rs)	(Amount in Rs)
As Audit Fees	11,236	11,236
	11,236	11,236

12.2 Related Party Disclosures

(i) Holding Company

Soul Space Projects Ltd.	Limited Company
B. L. Kashyap & Sons Limited	Limited Company
(Holding Company of Soul Space Projects Ltd)	

(ii) Associates

	Status
(a) Soul Space Realty Limited	Limited Company
(b) BLK Infrastructure Ltd.	Limited Company
(c) B.L.K. Financial Services Limited	Limited Company
(d) B.L.K. Securities Private Limited	Private Limited Company
(e) Ahuja Kashyap Malt Pvt. Ltd.	Private Limited Company
(f) Bezel Investments & Finance Pvt. Ltd.	Private Limited Company
(g) Security Information Systems (I) Ltd.	Limited Company
(h) B.L. Kashyap & Sons	Partnership Firm
(i) Aiyana Trading Pvt. Ltd.	Private Limited Company
(j) B L K Lifestyle Limited	Limited Company
(k) Chrysalis Trading Pvt. Ltd.	Private Limited Company
(l) Chrysalis Realty Projects Pvt. Ltd.	Private Limited Company
(m) EON Auto Industries Private Limited	Private Limited Company
(n) Kasturi Ram Herbals Industries	Partnership Firm
(o) Suryakant Kakade & Soul Space	Partnership Firm
(p) BLK -NCC Consortium	Association of Persons
(q) BLK BILIL Consortium	Association of Persons
(r) B.L.Kashyap & Sons (HUF)	Hindu Undivided Family

(iii) Key Management Personnel

a) Mr. Vinod Kashyap	Director (DIN : 00038854)
b) Mr. Vineet Kashyap	Director (DIN : 00038897)
c) Mr. Vikram Kashyap	Director (DIN : 00038937)

(iv) Relatives of Key Management Personnel

Mrs. Anjoo Kashyap	Wife of Mr. Vinod Kashyap
Mrs. Aradhana Kashyap	Wife of Mr. Vineet Kashyap
Mrs. Amrita Kashyap	Wife of Mr. Vikram Kashyap
Mr. Mohit Kashyap	Son of Mr. Vinod Kashyap
Mrs. Nikita Kashyap	Wife of Mr. Mohit Kashyap
Ms. Malini Kashyap	Daughter of Mr. Vinod Kashyap
Mr. Saurabh Kashyap	Son of Mr. Vineet Kashyap
Mrs. Ishita Kashyap	Wife of Mr. Saurabh Kashyap
Mrs. Shruti Choudhari	Daughter of Mr. Vineet Kashyap
Mrs. Sanjana Kashyap	Daughter of Mr. Vikram Kashyap
Mr. Sahil Kashyap	Son of Mr. Vikram Kashyap



12.3 Transactions with related parties during the year

(Rs. In Lakhs)

Description	Holding Co. / Ultimate Holding Co.		Holding Co. / Ultimate Holding Co.	
	As at 31 March 2015		As at 31 March 2014	
	Debit	Credit	Debit	Credit
Transactions during the year :				
Inter Corporate Deposits		-		-
Interest on Inter Corporate Deposits		55.41		55.41
Closing Balance		772.03		715.83

In respect of above parties, there is no provision for doubtful debts as on 31-03-2015 and no amount is written off or written back during the year in respect of debt/loan & advances due from/to them.

12.4 DEFERRED TAX

The Company has not incurred any expense, which has effect of timing differences hence no deferred tax Assets/Liability has been recognised.

12.5 The cumulative advances to Joint Development Partners as at 31st March, 2015 were Rs. 5,00,00,000/- towards security deposit.

12.6 Contingent liability :

(i) claims against the company not acknowledged on debts.

Income tax liability is indeterminate, if any, arising on account of pending assessments.

(ii) Estimated amount of contracts remaining to be executed on Capital Account and not provided for Rs. NIL (Previous year Rs. NIL)

12.7 Segment Reporting:

The Company has one reportable segment for key reporting namely development of Hospitality Projects in India.

12.8 Earning per Share (EPS)

(Amount in Rs.)

Particulars	2014-2015	2013-2014
a. Net Profit available for Equity Shareholders	Nil	Nil
b. Number of Equity Shares used as denominator for calculation of	10,00,000	10,00,000
c. Basic and Diluted Earning per Share of face value Rs.10/- each	Nil	Nil

12.9 The Company does not owe any dues (principal as well interest) as at 31st March, 2015 to Micro, Small & Medium enterprises. Company had paid all dues according to the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year NIL


The amount of interest accrued and remaining unpaid at the end of accounting year- NIL


12.10 In absence of any activity, all the expenses incurred have been transferred to work in progress.

12.11 In the opinion of the board of directors all its assets other than fixed assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

12.12 Previous year's figures are regrouped/rearranged wherever considered necessary to make them comparable with the current


For and on behalf of the Board


Vinod Kashyap
Director
(DIN : 00038854)


Vineet Kashyap
Director
(DIN : 00038897)


Vikram Kashyap
Director
(DIN : 00038937)

Signed in terms of our Audit Report of even date
For Sood Brij & Associates
Chartered Accountants
Firm Regn. No.- 00350N


A. K. Sood
Partner
Membership No.-14372



Place: New Delhi
Date: 28th May, 2015