



## SOOD BRIJ AND ASSOCIATES

Chartered Accountants

C 72, NDSE, 2 NEW DELHI-110 049

TEL 011-2625 1986, 011-2625 1604, 011-4611 4949 FAX: 011-2625 2043

Email: sbasanjay@rediffmail.com, aksoodsba@gmail.com

### Independent Auditors' Report

To the Members of Soul Space Realty Limited

#### Report on the Financial Statements

1. We have audited the accompanying standalone financial statements of **Soul Space Realty Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss of the Company for the year ended on that date, the Cash Flow Statement of the Company for the year ended on that date and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





**ZEDIFF AND ASSOCIATES**  
*Chartered Accountants*

177, MAIN, ANAND VIHAR, DELHI

177, MAIN, ANAND VIHAR, DELHI 110029  
E-mail: shasampy@zediff.in, abhishek@zediff.in

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2015;
- (ii) in the case of the Statement of Profit and Loss, of the Nil Profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

8. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the other matters included in the Auditor's Report and to the best of our information and according to the explanations given to us :-
  - (i) The company does not have any pending litigations which would impact its financial position.
  - (ii) The company does not have any term contracts including derivative contracts for which there any material foreseeable losses.

S+B



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- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

**For Sood Brij & Associates**

*Chartered Accountants*

Firm's Registration Number: 00350N

  
**A.K.SOOD**  
*Partner*

Membership Number: 14372

Place : New Delhi

Dated : 28<sup>th</sup> May 2015





## SOOD BRIJ AND ASSOCIATES

Chartered Accountants

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### Annexure to the Auditors' Report

The Annexure referred to in our Auditors' Report of even date on the accounts for the year ended 31<sup>st</sup> March, 2015 of **Soul Space Realty Limited**, New Delhi in pursuance to the Companies (Auditor's Report) order, 2015 on the matters specified in paragraphs 3 and 4 of the said order.

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of information available.
- (b) The Company has a practice of physical verification of its fixed assets once in a year, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. In accordance with such practice, the management has physically verified fixed assets at the year end and no material discrepancies were noticed on such verification.
- (ii)(a) As explained to us, the stores and material at different sites have been physically verified by the management at the year-end.
- (b) In our opinion and according to information and explanations given to us, the Procedures of physical verification of stores and material followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to information and explanations given to us, the Company has maintained proper records of its inventories. Discrepancies noticed on physical verification of inventories were not material and have been properly dealt with in the books of accounts.
- (iii)(a) The Company has not granted any loans, secured or unsecured to the companies, firm or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly sub clauses (a) to (b) are not applicable.
- (iv) In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for purchase of store materials, fixed assets and for the sale of goods and services. We have not noted any continuing failure to correct major weakness in the internal controls during the course of the audit.
- (v) The Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- (vi) The Central Government has not specified maintenance of cost record u/s. 148(1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us, and on the basis of our examination of the books of account, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues.
- (b) According to the information and explanations given to us, there are no disputed amounts payable towards Income Tax, Sales Tax, Service Tax, Custom Duty, Central Excise Duty & Cess as on the date of Balance Sheet.





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(c) There were no amounts which required to be transferred to the Investor Education and Protection Fund.

(viii) The Company has not incurred any cash loss during the year and in the immediately preceding financial year. The company does not have accumulated Losses at the end of the financial year.

(ix) The company has defaulted in payment of interest of Rs. 39,71,020/- by 63 days in respect of loan taken from bank.

(x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.


(xi) The Company has not obtained any term loan from banks and financial institutions.

(xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

**For Sood Brij & Associates**

*Chartered Accountants*

Firm's Registration Number: 00350N

  
**A.K.SOOD**  
*Partner*  
 Membership Number: 14372  
 Place : New Delhi  
 Dated : 28<sup>th</sup> May 2015



**SOUL SPACE REALTY LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2015**

( Amount in Rs)

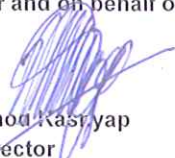
Particulars	Note	As at 31st March 2015	As at 31st March 2014
<b>I. EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) Share capital	3	10,000,000	10,000,000
2 Non-current liabilities			
(a) Long-term borrowings	4	177,950,249	273,085,249
(b) Other Long term liabilities	5	447,959,385	418,720,185
3 Current liabilities			
(a) Short Term Borrowings	6	100,000,000	-
(a) Other current liabilities	7	9,906,717	5,501,414
<b>TOTAL</b>		<b>745,816,351</b>	<b>707,306,848</b>
<b>II. ASSETS</b>			
1 Non-current assets			
(a) Long-term loans and advances	8	180,500,000	180,500,000
2 Current assets			
(a) Inventories	9	565,032,926	526,663,177
(b) Cash and cash equivalents	10	283,425	143,671
<b>TOTAL</b>		<b>745,816,351</b>	<b>707,306,848</b>

General Information and Significant Accounting Policies 1 & 2

Other Notes on Accounts 13

This is the Balance Sheet referred in our report of even date. The notes are integral part of these Financial Statements.

For and on behalf of the Board

  
Vinod Kashyap  
Director  
(DIN : 00038854)

  
Vineet Kashyap  
Director  
(DIN : 00038897)

  
Vikram Kashyap  
Director  
(DIN: 00038937)

Signed in term of our Audit Report of even date  
For Sood Brij & Associates  
Chartered Accountants  
Firm Regn. No.- 00350N

  
A. K. Sood  
Partner  
Membership No.-14372



Place: New Delhi

Date: 28th May 2015

**SOUL SPACE REALTY LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2015**

(Amount in Rs)

Particulars	Note	For the Year ended 31st March 2015	For the year ended 31st March 2014
I. Revenue from operations		-	-
II. Other income		-	-
<b>III. Total Revenue (I + II)</b>		<b>-</b>	<b>-</b>
IV. Expenses:			
Project Expenses		1,632,890	-
Audit Fees		11,236	11,236
Finance Cost	11	36,162,736	43,076,484
Other Expenses	12	562,887	528,972
Total expenses		38,369,749	43,616,692
Less: Work in Progress		38,369,749	43,616,692
Net Expenses		-	-
<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>-</b>	<b>-</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>-</b>	<b>-</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>-</b>	<b>-</b>
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
<b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>		<b>-</b>	<b>-</b>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>-</b>	<b>-</b>
XVI Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-
Face Value of each Equity Share		10	10

General Information and Significant Accounting Policies

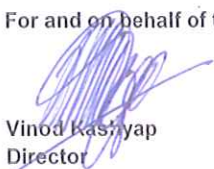
1 & 2

Other Notes on Accounts

13

This is the Statement of Profit and Loss in our report of even date. The notes are integral part of these Financial Statements.

For and on behalf of the Board

  
 Vinod Kashyap  
 Director  
 (DIN : 00038854)

  
 Vineet Kashyap  
 Director  
 (DIN : 00038897)

  
 Vikram Kashyap  
 Director  
 (DIN: 00038937)

Signed in term of our Audit Report of even date  
 For Sood Brij & Associates  
 Chartered Accountants  
 Firm Regn. No.- 00350N

  
 A. K. Sood  
 Partner  
 Membership No.-14372



Place: New Delhi

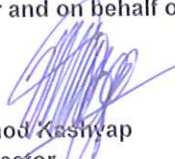
Date: 28th May, 2015

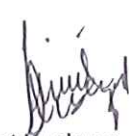
**SOUL SPACE REALTY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015**


		2014-15		Amounts in Rs. 2013-14	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before tax & extra-ordinary items				-
	Adjustment for :				
	Add: Preliminary Expn.				
	- Decrease/(Increase) Loans & Advances	-		(43,616,692)	
	- Decrease/(Increase) in work in progress	(38,369,749)		143,412,752	
	- Increase/(Decrease) in trade and other payables	33,644,503			
	<b>NET CASH FROM OPERATING ACTIVITIES</b>		(4,725,246)		99,796,060
<b>B</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	- Share Capital Issued				
	- Proceeds from Borrowings	4,865,000		(99,750,000)	
	<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>		4,865,000		(99,750,000)
	<b>NET INCREASE IN CASH AND EQUIVALENTS</b>		139,754		46,060
	<b>CASH AND EQUIVALENTS (OPENING BALANCE)</b>		143,671		97,611
	<b>CASH AND CASH EQUIVALENTS (CLOSING BALANCE)</b>		283,425		143,671
	Notes :				
	1) Cash and cash equivalents include :-				
	Cash		48,773		71,118
	Balance with Sdcedule Bank		234,652		72,553
	Fixed Deposit				
	Total		283,425		143,671

General Information & Significant Accounting Policies 1 & 2  
 Other Notes on Accounts 13


For and on behalf of the Board

  
 Vinod Kashyap  
 Director  
 (DIN : 00038854)

  
 Vineet Kashyap  
 Director  
 (DIN : 00038897)

  
 Vikram Kashyap  
 Director  
 (DIN : 00038937)

Signed in terms of our Audit Report of even date  
 For Sood Brij & Associates  
 Chartered Accountants  
 Firm Regn. No. 00350N

  
 (A. K. Sood)  
 Partner  
 M. No. 14372



Place: New Delhi

Dated: 28th May, 2015



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

### 1 GENERAL INFORMATION

Soul Space Realty Limited is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

### 2 SIGNIFICANT ACCOUNTING POLICIES

The Company follows mercantile basis of accounting. The accounts are prepared on historical cost basis, on going concern and are consistent with generally accepted accounting principles and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The significant accounting policies followed by the Company are as stated below:

#### Fixed Assets

Fixed Assets are shown at cost less accumulated depreciation. Cost comprises of purchase price, import duties and other non refundable taxes or levies and any other directly attributable costs.

#### Depreciation

(a) The Company follows the written Down value method in computing Depreciation.

(b) Depreciation is computed on the basis of useful lives of the Tangible Assets which are in accordance with part 'C' of Schedule II of the Companies Act, 2013.

(c) Depreciation is computed on intangible Assets in accordance with the Accounting Standard 26.

(d) The Depreciation is computed on computer software on the basis of expired period of license to use and / or the expired life the assets.

(e) The residual value of an asset shall not be more than five percent of the original cost of the asset.

(f) Leasehold improvements are written off over the lease period.

#### Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenues.

#### Investments

Investments are shown at cost. No provision is made for loss in their market value at the year end. Loss/profit, if any, is accounted in Profit & Loss Account in the year of sale.

#### Work -in-Progress/Stock:

All pre-operative expenses related to the separate projects are allocated towards project cost, at cost and shown as Work-in-Progress. The Stocks are valued at Cost or Market Price whichever is lower.

#### Revenue & Expenditure Recognition

Revenue /Expenditure: - It is accounted on the basis of accrual method of accounting.

#### Employees Retirement Benefits

Retirement Gratuity and Leave Encashment: The Company has no employee at present and hence liability for Retirement Gratuity and Leave Encashment has not been accounted for.

#### Provision for Current and Deferred Tax

Provision for Current Income Tax is made after taking into consideration various allowances and disallowances as per provision of the Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

#### Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialize.

#### Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable amount. An impairment loss is charged to profit & Loss Account in the year in which an asset is identified as impaired.

#### Cash Flow Statement

Cash Flows are prepared as per the indirect method as specified in the Accounting Standard (AS-3) 'Cash Flow Statement'



## Foreign Currency Transactions

### (i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

### (ii) Conversion

Foreign Currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction and non- monetary items which are carried at fair value or similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

### (iii) Exchange Difference

Exchange difference arising on settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

## 3 SHARE CAPITAL

Share Capital	As at 31st March 2015		As at 31st March 2014	
	Number	( Amount in Rs)	Number	( Amount in Rs)
<b>Authorised</b>				
Equity Shares of Rs 10 each	2,000,000	20,000,000	2,000,000	20,000,000
<b>Issued</b>				
Equity Shares of Rs. 10 each	1,000,000	10,000,000	1,000,000	10,000,000
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs. 10 each fully paid	1,000,000	10,000,000	1,000,000	10,000,000
<b>Total</b>	<b>1,000,000</b>	<b>10,000,000</b>	<b>1,000,000</b>	<b>10,000,000</b>

Particulars	As at 31st March 2015		As at 31st March 2014	
	Number	( Amount in Rs)	Number	( Amount in Rs)
Shares outstanding at the beginning of the year	1,000,000	10,000,000	1,000,000	10,000,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<b>1,000,000</b>	<b>10,000,000</b>	<b>1,000,000</b>	<b>10,000,000</b>

Shares held by the holding company.

Name of Shareholder	As at 31st March 2015		As at 31st March 2014	
	No. of Equity Shares held	% of Holding	No. of Equity Shares held	% of Holding
SOUL SPACE PROJECTS LIMITED	1,000,000	100%	1,000,000	100%

## 4 LONG TERM BORROWINGS

Long Term Borrowings	As at 31st March 2015	As at 31st March 2014
	( Amount in Rs)	( Amount in Rs)
<b>Unsecured</b>		
(a) Loans and advances from related parties		
Inter Corporate Deposits from Soul Space Projects Limited (Holding Company)	177,950,249	273,085,249
<b>Total</b>	<b>177,950,249</b>	<b>273,085,249</b>

Note : Unsecured Long Term Loan from Holding Company including interest is repayable on demand. This has been classified as 'Long Term Loan' as the company has obtained the view from holding company's management that considering tight liquidity position of the company there is no likelihood of their asking for whole of its repayment, atleast within next 3 years.

## 5 OTHER LONG TERM LIABILITIES

Other long Term Liabilities	As at 31st March 2015	As at 31st March 2014
	( Amount in Rs)	( Amount in Rs)
Security Deposit received	150,000,000	150,000,000
Interest Payable	297,959,385	268,720,185
<b>Total</b>	<b>447,959,385</b>	<b>418,720,185</b>



6 SHORT TERM BORROWINGS

<u>Short Term Borrowings</u>	As at 31st March 2015	As at 31st March 2014
	( Amount in Rs)	( Amount in Rs)
<u>Secured</u>		
From Banks		
Secured against property from Neelanchal Con-Techpark Pvt Ltd (Third Party) and Corporate Guarantee from Soul Space Projects Limited (Holding Co.) and B L Kashyap & Sons Limited (Ultimate Holding Co.)	100,000,000	-
<b>Total</b>	<b>100,000,000</b>	<b>-</b>

Indusind bank Ltd. - payment of interest of Rs. 39,71,020/- delayed by 63 Days

7 OTHER CURRENT LIABILITIES

<u>Other Current Liabilities</u>	As at 31st March 2015	As at 31st March 2014
	( Amount in Rs)	( Amount in Rs)
Expenses Payable	33,708	22,472
Interest Payable on Term Loan	3,971,020	-
Statutory Dues Payable	5,600	-
Other Liabilities	5,896,389	5,478,942
<b>Total</b>	<b>9,906,717</b>	<b>5,501,414</b>

8 LONG TERM LOANS AND ADVANCES

<u>Long Term Loans and Advances</u>	As at 31st March 2015	As at 31st March 2014
	( Amount in Rs)	( Amount in Rs)
<b>Security Deposits</b>	<b>180,000,000</b>	<b>180,000,000</b>
Unsecured, considered good		
<b>Other loans and advances</b>	<b>500,000</b>	<b>500,000</b>
Unsecured, considered good		
<b>Total</b>	<b>180,500,000</b>	<b>180,500,000</b>

9 INVENTORIES

<u>Inventories</u>	As at 31st March 2015	As at 31st March 2014
	( Amount in Rs)	( Amount in Rs)
Work-in-progress (Valued at Cost)	565,032,926	526,663,177
(It pertains to 3 parcels of lands. Out of these, the land situated at 'opposite to Kakade City, Kolhrud, Pune', is held in the name of Soul Space Projects Ltd. being its Holding Company.		
<b>Total</b>	<b>565,032,926</b>	<b>526,663,177</b>

Taken, Valued and certified by the management.

10 CASH AND CASH EQUIVALENTS

<u>Cash and cash equivalents</u>	As at 31st March 2015	As at 31st March 2014
	( Amount in Rs)	( Amount in Rs)
Balances with banks	234,652	72,553
Cash on hand	48,773	71,118
<b>Total</b>	<b>283,425</b>	<b>143,671</b>

11 FINANCE COST

<u>Finance Cost</u>	For the Year ended 31st March 2015	For the Year ended 31st March 2014
	( Amount in Rs)	( Amount in Rs)
Bank Charges	7,776	-
Interest Expenses	36,154,960	43,076,484
<b>Total</b>	<b>36,162,736</b>	<b>43,076,484</b>



## 12 OTHER EXPENSES

	For the Year ended 31st March 2015	For the Year ended 31st March 2014
	( Amount in Rs)	( Amount in Rs)
Finance Cost		
Legal & Consultancy	201,103	211,260
Filing Expenses	6,781	2,583
Interest on Govt Dues	344,744	310,369
Printing & Stationery	9,987	4,760
General Expenses	272	-
<b>Total</b>	<b>562,887</b>	<b>528,972</b>

## 13 NOTES ON ACCOUNTS

## 13.1 Payment to Auditors

	As at 31 March 2015	As at 31 March 2014
	( Amount in Rs)	( Amount in Rs)
Payment to Auditors		
As Audit Fee	11,236	11,236
<b>Total</b>	<b>11,236</b>	<b>11,236</b>

## 13.2 Related Party Disclosure

## (i) Holding Company

Soul Space Projects Ltd.  
B. L. Kashyap & Sons Limited  
(Holding Company of Soul Space Projects Ltd)

## Status

Limited Company  
Limited Company

## (ii) Associates

(a) Soul Space Hospitality Limited  
(b) BLK Infrastructure Ltd.  
(c) B.L.K. Financial Services Limited  
(d) B.L.K. Securities Private Limited  
(e) Ahuja Kashyap Malt Pvt. Ltd.  
(f) Bezel Investments & Finance Pvt. Ltd.  
(g) Security Information Systems (I) Ltd.  
(h) B.L. Kashyap & Sons  
(i) Aiyana Trading Pvt. Ltd.  
(j) B L K Lifestyle Limited  
(k) Chrysalis Trading Pvt. Ltd.  
(l) Chrysalis Realty Projects Pvt. Ltd.  
(m) EON Auto Industries Private Limited  
(n) Kasturi Ram Herbs Industries  
(o) Suryakant Kakade & Soul Space  
(p) BLK -NCC Consortium  
(q) BLK BILIL Consortium  
(r) B.L.Kashyap & Sons (HUF)

## Status

Limited Company  
Limited Company  
Limited Company  
Private Limited Company  
Private Limited Company  
Private Limited Company  
Limited Company  
Partnership Firm  
Private Limited Company  
Limited Company  
Private Limited Company  
Private Limited Company  
Private Limited Company  
Partnership Firm  
Partnership Firm  
Association of Persons  
Association of Persons  
Hindu Undivided Family

## (iii) Key Management Personnel

a) Mr. Vinod Kashyap  
b) Mr. Vineet Kashyap  
c) Mr. Vikram Kashyap

Director (DIN : 00038854)  
Director (DIN : 00038897)  
Director (DIN : 00038937)

## (iv) Relatives of Key Management Personnel

Mrs. Anjoo Kashyap  
Mrs. Aradhana Kashyap  
Mrs. Amrita Kashyap  
Mr. Mohit Kashyap  
Mrs. Nikita Kashyap  
Ms. Malini Kashyap  
Mr. Saurabh Kashyap  
Mrs. Ishita Kashyap  
Mrs. Shruti Choudhari  
Mrs. Sanjana Kashyap  
Mr. Sahil Kashyap

Wife of Mr. Vinod Kashyap  
Wife of Mr. Vineet Kashyap  
Wife of Mr. Vikram Kashyap  
Son of Mr. Vinod Kashyap  
Wife of Mr. Mohit Kashyap  
Daughter of Mr. Vinod Kashyap  
Son of Mr. Vineet Kashyap  
Wife of Mr. Saurabh Kashyap  
Daughter of Mr. Vineet Kashyap  
Daughter of Mr. Vikram Kashyap  
Son of Mr. Vikram Kashyap



13.3 Transactions with related parties during the year

(Rs. In Lakhs)

Description	Holding Co. / Ultimate Holding Co.		Holding Co. / Ultimate Holding Co.	
	As at 31 March 2015		As at 31 March 2014	
	Debit	Credit	Debit	Credit
Transactions during the year :				
Inter Corporate Deposits	1,000.00	48.65	1,000.00	2.50
Interest on Inter Corporate Deposits		292.39		430.77
Others				
Closing Balance		4,817.17		5,472.46

In respect of above parties, there is no provision for doubtful debts as on 31-03-2015 and no amount is written off or written back during the year in respect of debt/loan & advances due from/to them.

13.4 DEFERRED TAX

The Company has not incurred any expense, which has effect of timing differences hence no deferred tax Assets/Liability has been recognised.

13.5 The cumulative Security to Joint Development Partners as at 31<sup>st</sup> March, 2015 were Rs. 18,00,00,000/- .

13.6 Contingent liability :

(i) claims against the company not acknowledged on debts.

Income tax liability is indeterminate, if any, arising on account of pending assessments.

(ii) Estimated amount of contracts remaining to be executed on Capital Account and not provided for Rs. NIL (Previous year Rs. NIL)

13.7 Segment Reporting:

The Company has one reportable segment for key reporting namely development of Reality Projects in India.

13.8 Earning per Share (EPS)

(Amount in Rs.)

Particulars	2014-15	2013-2014
a. Net Profit available for Equity Shareholders	Nil	Nil
b. Number of Equity Shares used as denominator for calculation of	10,00,000	10,00,000
c. Basic and Diluted Earning per Share of face value Rs.10/- each	Nil	Nil

13.9 The Company does not owe any dues (principal as well interest) as at 31<sup>st</sup> March, 2015 to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year NIL


The amount of interest accrued and remaining unpaid at the end of accounting year- NIL

13.10 In absence of any activity, all the expenses incurred have been transferred to work in progress.

13.11 In the opinion of the board of directors all its assets other than fixed assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

13.12 Previous year's figures are regrouped/rearranged wherever considered necessary to make them comparable with the current year.

For and on behalf of the Board

  
Vinod Kashyap  
Director  
(DIN : 00038854)

  
Vineet Kashyap  
Director  
(DIN : 00038897)

  
Vikram Kashyap  
Director  
(DIN : 00038937)

Signed in terms of our Audit Report of even date  
For Sood Brij & Associates  
Chartered Accountants  
Firm Regn. No.- 00350N

Place: New Delhi

Date: 28<sup>th</sup> May, 2015

  
A. K. Sood  
Partner  
Membership No.-14372

