

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2017

(Rs. in Lakhs)

SL. NO	PARTICULARS	Quarter ended			Half year ended	
		30.09.2017 (Reviewed)	30.06.2017 (Reviewed)	30.09.2016 (Reviewed)	30.09.2017 (Reviewed)	30.09.2016 (Reviewed)
I	Revenue from operations	23,789.75	21,636.06	23,318.47	45,425.81	45,396.73
II	Other Income	360.70	355.67	599.39	716.37	1,155.21
III	Total Revenue (I+II)	24,150.45	21,991.73	23,917.86	46,142.18	46,551.95
IV	Expenses					
	a. Cost of materials consumed	9,537.58	9,229.29	12,051.66	18,766.87	23,825.85
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of work-in-progress and Stock-in-Trade	1,630.25	801.63	773.85	2,431.89	1,622.57
	d. Sub Contract Work	4,379.97	4,434.36	3,137.45	8,814.33	5,837.64
	e. Employees' benefits expenses	3,929.59	3,413.60	3,757.56	7,343.19	7,223.07
	f. Finance cost	1,884.41	1,643.05	2,033.99	3,527.46	3,962.50
	g. Depreciation	238.37	244.57	240.91	482.94	499.13
	h. Administrative & Other Expenses	1,244.94	1,357.25	1,463.96	2,602.19	2,855.04
	Total Expenses	22,845.12	21,123.75	23,459.39	43,968.86	45,825.80
V	Profit/(Loss) before Exceptional items (III-IV)	1,305.33	867.98	458.48	2,173.32	726.15
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V+VI)	1,305.33	867.98	458.48	2,173.32	726.15
VIII	Tax Expenses					
	a. Current Tax	296.48	214.04	-	510.52	-
	b. Deferred Tax	186.11	148.21	126.16	334.32	85.71
	c. Prior period tax adjustments	-	-	-	-	2.45
	Total Provision for Taxes	482.59	362.25	126.16	844.84	86.16
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	822.74	505.73	332.32	1,328.47	637.99
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/ for the Period/Year (IX+XII)	822.74	505.73	332.32	1,328.47	637.99
XIV	Other comprehensive income					
	A. Items that will not be reclassified to profit & loss	(28.00)	(27.25)	(14.54)	(55.25)	(29.93)
	B. Items that will be reclassified to profit & loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	794.74	478.48	317.78	1,273.22	608.06
XVI	Earning per equity share (for continuing operations):					
	1) Basic	0.38	0.23	0.15	0.61	0.30
	2) Diluted	0.35	0.23	0.15	0.56	0.30

Unaudited Standalone Balance Sheet

(Amount in Rs.)

	As at 30th Sept, 2017
Assets	
Non-current assets	
(a) Property, plant and equipment	770903844
(b) Capital work in progress	54831696
(c) Investment property	0
(d) Other intangible assets	4125208
(e) Intangible assets under development	0
(f) Financial Assets	
(i) Investment	124907567
(ii) Trade receivables	0
(iii) Loans	4443307383
(iv) Other financial assets	66791896
(g) Deferred tax assets, net	766289594
(h) Other non-current assets	0
Total -Non-Current assets	6231157188
Current Assets	
(a) Inventories	3216167544
(b) Financial Assets	
(i) Loans	0
(ii) Trade receivables	4748621734
(iii) Cash and Cash Equivalents	27397628
(iv) Bank balances other than cash and cash equivalents	102825456
(v) Other financial assets	0
(c) other current assets	2138098228
Total -Current assets	10233110590
TOTAL - ASSETS	16464267778

EQUITY AND LAIBILITIES**Equity**

(a) Equity Share Capital	215440000
(b) Other Equity	
Reserve and surplus	4614659970
(C) Money received against share warrants	83325000
Total - Equity	4913424970

Laibilities**Non -Current liabilities**

(a) Financial Laibilities	
(i) Borrowings	560514990
(ii) Other financial Laibilities	535897444
(b) Provision	87334688
(c) Other non-current liabilities	1003853666
Total - Non-current liabilities	2187600788

Current liabilities

(a) Financial Laibilities	
(i) Borrowings	3389642278
(ii) Trade paybles	1483351536
(iii) Other financial Laibilities	2725761314
(b) Provision	84630288
(c) Other current liabilities	1679856604
Total - Current liabilities	9363242020

TOTAL - EQUITY AND LAIBILITIES

16464267778

Notes:

- 01 The Company adopted Indian Accounting Standards ('IndAS') effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for the quarter & half year ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Company has adopted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier period. The Ind-AS financial results and financial information for the quarter & Six months ended 30th September, 2016 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any limited review or audit. The Management has exercised necessary due diligence to ensure that the said financial results provide a true & fair view of affairs.
- 02 Statutory Auditors have carried out a limited review of the above financial results.
- 03 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 04 In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from Reconciliation between Net profit as reported under Previous Indian GAAP and IND AS for the previous corresponding quarter/half year presented as follows:

S.NO	PARTICULARS	for the quarter ended Sept 30, 2016	for the half year ended Sept 30, 2016
I	Net Profit as per Previous Indian GAAP	246.23	413.12
II	Adjustments:		
	Remeasurement of gain and (losses) on defined benefit obligations (Net)	11.66	29.93
	Other gain/(loss)	206.44	298.12
	Impact on Deferred Tax	134.90	103.17
		83.20	224.88
	Remeasurement of gain and (losses) on defined benefit obligations (Net)	11.66	29.93
	Total	71.54	194.94
III	Net Profit for the period under IND AS (I+II)	317.78	608.06
IV	Other Comprehensive Income	0	
V	Total Comprehensive Income for the period as per IND AS	317.77	608.06

- 05 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th December, 2017
- 06 The future economic benefits embodied in the Plants & Equipments owned by the Company, which are expected to be consumed from year to year over their respective balance lives, shall be same. Therefore, the method of charging depreciation has been changed from WDV to SLM reflect the true consumption pattern of the Plants & Equipments resulting in a change in amount of depreciation from Rs. 690.27 Lakhs (Rs.889.76) to Rs.482.94(Rs.499.13).
- 07 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
(DIN: 00038897)

Place : New Delhi
Dated : 14th December, 2017