

27th August 2020

The Secretary,

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Sub : Outcome of the Board Meeting :: 27th August, 2020

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform you that a meeting of the Board of Directors of the Company commenced at 12.30 PM and concluded at 3:30 p.m. today i.e. 27th August, 2020 *inter-alia* have:

- Approved Standalone and Consolidated quarterly unaudited financial results of the Company for the quarter ended 30th June 2020, after limited review, by the Statutory Auditors of the Company.
- Considered and decided to convene 31st Annual General Meeting of the Members of the Company on Wednesday, 30th September, 2020.
- Fixed the dates for book closure i.e. from 24th September, 2020 to 30th September, 2020 (both days inclusive) for the purpose of forthcoming Annual General Meeting.
- Adopt Management Discussion and Analysis Report, Director's Report and Corporate Governance Report for the financial year ended 31st March 2020.
- Based on the recommendations of Nomination and Remuneration Committee, approved the re-appointment of Ms. Poonam Sangha (DIN: 07141150) as an Independent Women Director of the Company subject to the approval of the members of the Company, who shall hold office up to 31-03-2025. The brief profile of Ms. Poonam Sangha is enclosed herewith.

Ms. Poonam Sangha is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority. Further, she is not related to any of the existing Directors of the Company

A copy of un-audited Financial Results of the Company for the quarter ended 30th June, 2020 is enclosed herewith.

Yours faithfully,
For **B.L. Kashyap and Sons Limited**




(Pushpak Kumar)
GM-Corporate Affairs and
Company Secretary
(FCS 6871)

B L Kashyap & Sons Ltd.
(CIN : L74899DL1089PLC036148)
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Brief profile of Poonam Sangha

Ms. Poonam Sanaga aged about 61 years is a MBA with specialization in Marketing. She has a rich and varied experience in areas of strategic planning, implementation and market development. She has been associated with TV Today group for about 26 years, actively engaged in various verticals and operations she Lead Operations & Consumer Services team & handling marketing strategy for last 16 years, in Print, TV, social media and online branding sectors.

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STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

Rs. In Lakhs

SL. NO	PARTICULARS	STANDALONE				CONSOLIDATED			
		For Quarter ended		For Year ended		For Quarter ended		For Year ended	
		30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)	30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
1	Income								
	Revenue from operations	6,422.01	21,731.22	17,093.21	79,275.93	6,529.46	22,982.65	17,449.26	81,968.20
	Other Income	268.69	314.27	512.90	1,387.53	430.58	401.09	516.79	1,557.87
	Total Income	6,690.70	22,045.49	17,606.11	80,663.46	6,960.02	23,383.74	17,966.06	83,526.08
2	Expenses								
	a Cost of materials consumed	2,129.92	11,338.47	7,525.26	38,348.00	2,186.90	11,350.53	7,552.45	38,528.64
	b Changes in inventories of work-in-progress and Stock-in-Trade	15.14	(898.88)	7.89	(977.34)	18.19	(784.59)	28.23	(592.73)
	c Sub Contract Work	2,048.62	5,630.97	3,628.33	16,573.70	2,062.86	5,705.86	3,644.58	16,687.00
	d Employees' benefits expenses	1,284.94	3,916.57	4,022.55	16,632.44	1,312.43	3,968.04	4,113.23	16,941.71
	e Finance cost	974.95	1,396.32	1,345.63	5,611.82	1,265.31	1,716.99	1,655.51	6,928.37
	f Depreciation	227.09	227.07	274.09	982.69	276.12	276.45	334.61	1,190.78
	g Administrative & other expenses	747.92	554.27	1,324.24	4,825.27	797.46	1,349.75	1,483.15	6,018.52
	h Bad Debts Written Off	-	2,274.50	-	2,274.50	-	2,274.50	-	2,274.50
	Total Expenses	7,426.57	24,339.29	18,127.80	84,069.09	7,919.28	25,875.54	18,809.76	87,976.79
3	Profit/(Loss) before Exceptional items (1-2)	(737.87)	(2,293.80)	(521.69)	(3,405.63)	(959.26)	(2,491.80)	(843.70)	(4,450.71)
4	Exceptional Items	-	1,199.28	-	1,199.28	-	1,727.59	2,014.78	3,742.37
5	Share in Profit/(Loss) in Joint venture	-	-	-	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4+5)	(737.87)	(3,493.08)	(521.69)	(4,604.91)	(959.26)	(4,219.39)	(2,858.48)	(8,193.08)
7	Tax Expenses								
	a Current Tax	-	-	-	-	-	-	-	-
	b Minimum alternative tax credit	-	-	-	854.98	-	-	-	854.98
	c Deferred tax Liability (Asset)	(249.35)	(1,187.60)	(179.10)	(1,978.40)	(693.09)	(1,199.58)	(435.37)	(2,343.52)
	d Prior period Tax Adj	-	(425.71)	-	(425.71)	-	(425.71)	-	(425.71)
	Total Provision for Taxes	(249.35)	(1,613.31)	(179.10)	(1,549.14)	(693.09)	(1,625.29)	(435.37)	(1,914.25)
8	Profit/(Loss) for the period (5-6)	(488.52)	(1,879.77)	(342.58)	(3,055.77)	(266.17)	(2,594.10)	(2,423.12)	(6,278.83)
9	Other comprehensive income								
	A (i) Items that will not be reclassified to profit & loss	0.10	84.28	(27.95)	0.42	(0.48)	81.93	(27.95)	(1.92)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(29.17)	9.87	(0.14)	0.12	(28.56)	9.67	0.46
	B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total Other comprehensive income for the period	0.07	55.11	(18.28)	0.27	(0.37)	53.38	(18.28)	(1.46)
10	Total comprehensive income for the period (8+9) (Comprising profit/(loss) and other comprehensive income for the period)	(488.46)	(1,824.66)	(360.86)	(3,055.50)	(266.53)	(2,540.72)	(2,441.39)	(6,280.29)
11	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
12	Other equity	49,728.05	50,216.50	52,929.41	50,216.50	49,061.67	43,576.22	46,886.81	43,576.22
	Earning per equity share (face value Re. 1/-)								
	1) Basic	(0.22)	(0.83)	(0.15)	(1.36)	(0.12)	(1.15)	(1.07)	(2.79)
	2) Diluted	(0.22)	(0.83)	(0.15)	(1.36)	(0.12)	(1.15)	(1.07)	(2.79)

Notes

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 27.08.2020. The unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies.
- Statutory Auditors have carried out a limited review of the above financial results.
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- The figures for the quarter ended 31 March 2020 is the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the relevant financial year.
- The Company's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the quarter with the limited availability of workforce and disruption in supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has taken necessary measures to control the costs and also to maintain the liquidity to ensure progress in the projects wherever possible. The extent to which the COVID-19 pandemic will impact the Company's results will depend on further developments. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and financial outcome.
- Previous period / year figures have been regrouped/rearranged/reworked/revised wherever considered necessary.
- The results of the Company are available for investors at www.bikashyap.com, www.nseindia.com, www.bseindia.com

Place : New Delhi
Dated : 27th August, 2020

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vinod Kashyap
Managing Director
(DIN: 00038897)



RUPESH GOYAL & CO.

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Limited review report on Unaudited Quarterly Consolidated Financial Results of BL Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
BL Kashyap and Sons Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of BL Kashyap and Sons Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's and the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
B.L. Kashyap and Sons Limited	Holding Company
BLK Lifestyle Ltd.	Wholly owned subsidiary
Security Information Systems (India) Ltd.	Wholly owned subsidiary
BLK. Infrastructure Ltd.	Wholly owned subsidiary
Soul Space Projects Limited	Subsidiary
Soul Space Realty Limited	Subsidiary of Soul Space Projects Ltd.
Soul Space Hospitality Limited	Subsidiary of Soul Space Projects Ltd.
Kasturi Ram Herbal Industries	Partnership firm of BLK Life Style Ltd.
Soul Space Projects Limited & Kakade Associates	Partnership firm of Soul Space Projects Ltd.
BLK NCC Consortium	Joint Venture of B.L. Kashyap and Sons Ltd.





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 6 to the consolidated financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

7. Other Matter

According to the information and explanations given to us by the Management the provision for impairment, bad and doubtful debts, if any, will be carried out in subsequent period.

8. The consolidated unaudited financial results includes the interim financial results of two subsidiaries and two step down subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. (63,71,931/-) and total comprehensive income /(loss) of Rs. (63,71,931/-) for the quarter ended 30th June 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. Nil and total comprehensive income /(loss) of Rs. Nil for the quarter ended 30th June 2020, as considered in the consolidated unaudited financial results, in respect of three jointly controlled entities, based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of that financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: New Delhi
Date: 27th August, 2020

For Rupesh Goyal & Co.
Chartered Accountants
Firm Regn No. 021312

Rupesh Goyal
Proprietor
M.No. 507856
UDIN: 20507856AAAADP8406



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Limited review report on Unaudited Quarterly Standalone Financial Results of BL Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To The Board of Directors of
BL Kashyap and Sons Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **BL Kashyap and Sons Limited ("the Company")** for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
We draw attention to Note 6 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.
5. **Other Matter**
As explained by the management the provision for impairment, bad and doubtful debts, if any, will be carried out in subsequent period.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.

For Rupesh Goyal & Co.

Chartered Accountants
Firm Regn No. 021312n



Rupesh Goyal

Proprietor

M.No. 507856

UDIN: 20507856AAAADO7805

Place: New Delhi

Date: 27th August, 2020