



B L KASHYAP
WE BUILD YOUR WORLD

The Secretary,

10th November 2022

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Sub : Outcome of the Board Meeting :: 10th November, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 10th November, 2022 has inter-alia:

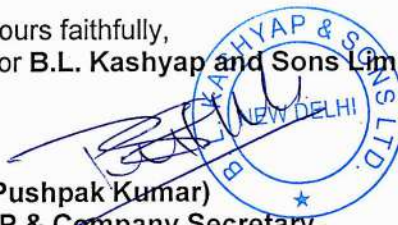
- Approved the unaudited Standalone and Consolidated financial results of the Company for the quarter and half year ended 30th September 2022, as recommended by the Audit Committee at its meeting held earlier in a day after limited review, by the Statutory Auditors of the Company.

In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of Limited Review Report issued by the Statutory Auditors of the Company. The said results along with the Limited Review Report are being uploaded on the website of the Company i.e. www.blkashyap.com

The Board Meeting commenced at 12:00 p.m. and concluded at 2:40 p.m.

You are requested to take note of the above and acknowledge the receipt.

Yours faithfully,
For **B.L. Kashyap and Sons Limited**


(Pushpak Kumar)
VP & Company Secretary
(FCS 6871)

B L Kashyap & Sons Ltd.
(CIN : L74899DL1989PLC036148)
409, 4th Floor, DLF Tower-A, Jasola
New Delhi 110 025, India
Tel: +91 11 4305 8345, 4050 0300
Fax: +91 11 4050 0333
Mail: info@blkashyap.com
blkashyap.com



B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
Regd. Off: 408, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025
Ph:91-11-40500300 ; Fax 91-11-40500333
email: info@blkashyap.com; website:www.blkashyap.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

Rs. in Lakhs

SL. NO	PARTICULARS	STANDALONE					
		For Quarter ended			Half year ended		For Year ended
		30.09.2022 (Un-audited)	30.06.2022 (Un-audited)	30.09.2021 (Un-audited)	30.09.2022 (Un-audited)	30.09.2021 (Un-audited)	31.03.2022 (Audited)
1	Income						
	Revenue from operations	28,929.05	28,382.34	30,804.07	57,311.39	54,634.03	113,998.39
	Other Income	778.06	178.89	286.13	956.95	535.15	1,047.35
	Total Income	29,707.11	28,561.23	31,090.20	58,268.34	55,169.18	115,045.73
2	Expenses						
	a. Cost of materials consumed	13,782.55	12,327.96	17,515.66	26,110.51	30,172.70	61,291.75
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(710.55)	(15.73)	(1,930.74)	(726.28)	(1,325.45)	(482.19)
	c. Sub Contract Work	7,140.14	6,846.36	5,911.91	13,986.50	9,511.98	17,883.84
	d. Employees' benefits expenses	5,006.79	4,543.35	4,478.59	9,550.14	7,974.82	18,045.98
	e. Finance cost	1,152.34	1,193.09	1,152.63	2,345.43	2,163.08	4,716.96
	f. Depreciation	211.38	203.03	214.57	414.41	429.91	846.00
	g. Administrative & other expenses	1,567.81	1,412.32	1,317.39	2,980.14	2,356.28	5,544.94
	h. Bad Debts Written Off	-	-	-	-	-	2,322.90
	Total Expenses	28,150.46	26,510.39	28,660.02	54,660.85	51,283.33	110,170.17
3	Profit/(Loss) before Exceptional Items (1-2)	1,556.65	2,050.84	2,430.19	3,607.49	3,885.86	4,875.56
4	Exceptional Items						4,268.07
5	Share in Profit/(Loss) in Joint venture						
6	Profit/(Loss) before Tax (3-4+5)	1,556.65	2,050.84	2,430.19	3,607.49	3,885.86	9,143.64
7	Tax Expenses						
	a. Current Tax	171.98	40.32	62.54	212.30	85.47	254.72
	b. Minimum alternative tax credit	-	-	-	-	-	-
	c. Deferred tax Liability (Asset)	368.35	525.11	605.04	893.46	977.14	2,291.37
	d. Prior Period Tax Adjustments	-	-	-	-	-	-
	Total Provision for Taxes	540.34	565.43	667.58	1,105.77	1,062.61	2,546.09
8	Profit/ (Loss) for the period (5-6)	1,016.31	1,485.41	1,762.60	2,501.72	2,823.24	6,597.54
9	Other comprehensive income						
	A.(i) Items that will not be reclassified to profit & loss	(9.95)	(9.95)	33.70	(19.91)	67.39	(39.81)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.50	2.50	(8.64)	5.01	(17.27)	10.02
	B.(i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive income for the period	(7.45)	(7.45)	25.06	(14.90)	50.12	(29.79)
10	Total comprehensive income for the period (XIII+XIV)						
	(Comprising profit/(loss) and other comprehensive income for the period)	1,008.87	1,477.96	1,787.66	2,486.83	2,873.36	6,567.75
11	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
12	Other equity	59,618.95	58,610.09	53,437.74	59,618.95	53,437.74	57,132.13
	Earning per equity share (face value Re. 1/-)						
	1) Basic	0.45	0.66	0.78	1.11	1.25	2.93
	2) Diluted	0.45	0.66	0.78	1.11	1.25	2.93

Notes:

- 01 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 10.11.2022.
- 02 Statutory Auditors have carried out a limited review of the above financial result.
- 03 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 04 The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- 05 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
- 06 The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com

For B. L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
DIN: 00038897

Place : Bangalore
Date : 10.11.2022



B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)

Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025
Ph:91-11-40500300 ; Fax 91-11-40500333
email: info@blkashyap.com; website:www.blkashyap.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

Rs. In Lakhs

SL. NO	PARTICULARS	CONSOLIDATED					
		For Quarter ended			Half Year ended		For Year ended
		30.09.2022 (Un-audited)	30.06.2022 (Un-audited)	30.09.2021 (Un-audited)	30.09.2022 (Un-audited)	30.09.2021 (Un-audited)	31.03.2022 (Audited)
1	Income						
	Revenue from operations	29,269.59	28,859.18	31,416.04	58,128.77	55,543.92	115,751.16
	Other Income	639.70	38.77	78.20	678.46	94.51	217.48
	Total Income	29,909.29	28,897.94	31,494.24	58,807.23	55,638.43	115,968.65
2	Expenses						
	a. Cost of materials consumed	13,930.28	12,568.30	17,780.13	26,498.57	30,580.94	62,047.41
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(710.55)	82.00	(1,831.92)	(629)	(1,226.64)	(383.39)
	c. Sub Contract Work	7,176.80	6,872.37	5,941.99	14,049.17	9,560.82	17,996.38
	d. Employees' benefits expenses	5,077.61	4,615.29	4,555.41	9,692.90	8,119.91	18,319.82
	e. Finance cost	1,275.90	1,308.20	1,410.83	2,584.10	2,665.63	5,480.00
	f. Depreciation	254.00	261.03	263.45	505.03	527.57	1,041.23
	g. Administrative & other expenses	1,725.57	1,527.99	1,455.84	3,253.56	2,586.19	6,411.97
	h. Bad Debts Written Off	-	-	-	-	-	2,322.90
	Total Expenses	28,729.61	27,225.18	29,575.74	55,954.78	52,814.43	113,236.33
3	Profit/(Loss) before Exceptional items (1-2)	1,179.68	1,672.77	1,918.51	2,852.45	2,824.00	2,732.31
4	Exceptional Items	(127.00)	-	-	(127.00)	-	3,860.08
5	Share in Profit/(Loss) in Joint venture	-	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4+5)	1,052.68	1,672.77	1,918.51	2,725.45	2,824.00	6,592.39
7	Tax Expenses						
	a. Current Tax	171.98	40.32	62.54	212.30	85.47	254.72
	b. Minimum alternative tax credit	-	-	-	-	-	-
	b. Deferred tax Liability (Asset)	306.77	459.25	502.70	766.02	763.95	1,942.99
	c. Prior Period Tax Adjustments	-	-	-	-	-	-
	Total Provision for Taxes	478.75	499.57	565.23	978.32	849.41	2,197.71
8	Profit/ (Loss) for the period (5-6)	573.93	1,173.20	1,353.27	1,747.13	1,974.59	4,394.68
9	Other comprehensive income						
	A. (i) Remeasurement of employment benefit obligaton	(8.99)	(8.99)	35.71	(17.98)	71.41	(35.97)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.26	2.26	(9.15)	4.52	(18.31)	9.03
	B. (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive income for the period	(6.73)	(6.73)	26.55	(13.47)	53.10	(26.93)
10	Total comprehensive income for the period (XIII+XIV)						
	(Comprising profit/(loss) and other comprehensive income for the period)	567.20	1,166.47	1,379.82	1,733.66	2,027.69	4,367.75
11	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
12	Other equity	41,775.67	41,208.47	37,701.95	41,775.67	37,701.95	40,042.01
	Earning per equity share (face value Re. 1/-)						
	1) Basic	0.25	0.52	0.60	0.77	0.88	1.95
	2) Diluted	0.25	0.52	0.60	0.77	0.88	1.95

Notes:

- 01 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 10.11.2022.
- 02 Statutory Auditors have carried out a limited review of the above financial result.
- 03 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 05 The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- 06 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
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For B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
DIN: 00038897

Place : Bangalore
Dated : 10.11.2022

WE BUILD YOUR WORLD

Standalone & Consolidated Statement of Assets and Liabilities

Rs. In Lakhs

	Standalone		Consolidated	
	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
Assets				
Non-current assets				
(a) Property, plant and equipment	6,035.82	5,679.42	6,539.87	6,181.42
(b) Capital work in progress		-		-
(c) Investment property			16,748.76	16,798.15
(d) Other intangible assets	9.54	9.67	9.57	9.70
(e) Intangible assets under development				
(f) Financial Assets				
(i) Investment	1,249.08	1,249.08	6.64	6.64
(ii) Trade receivables	5,025.00	6,054.21	9,816.59	10,787.15
(iii) Loans	38,371.17	38,068.78		
(iv) Other financial assets	1,735.45	1,532.56	8,764.08	8,559.09
(g) Deferred tax assets, net	935.53	1,823.99	6,718.62	7,480.12
(h) Other non-current assets				
MAT Credit			97.92	97.92
Total -Non-Current assets	53,361.58	54,417.69	48,702.04	49,920.20
Current Assets				
(a) Inventories	32,718.11	31,359.03	35,236.76	33,980.85
(b) Financial Assets				
(i) Loans				
(ii) Trade receivables	41,004.53	37,063.80	38,509.54	34,780.12
(iii) Cash and Cash Equivalents	2,066.01	2,804.93	2,257.67	3,288.63
(iv) Bank balances other than cash and cash equivalents				
(v) Other financial assets	26.75	27.08	26.75	27.08
(c) Current tax assets (net)	7,046.37	8,652.26	7,390.75	9,134.33
(d) other current assets	12,790.53	11,776.66	13,266.37	12,113.96
Total -Current assets	95,652.30	91,683.76	96,687.85	93,324.97
TOTAL - ASSETS	149,013.88	146,101.46	145,389.90	143,245.17
EQUITY AND LAIBILITIES				
Equity				
(a) Equity Share Capital	2,254.40	2,254.40	2,254.40	2,254.40
(b) Other Equity	59,618.95	57,132.13	41,775.67	40,042.01
Total - Equity	61,873.35	59,386.53	44,030.07	42,296.41
Minority Interest				
Laibilities				
Non-current liabilities				
(a) Financial Laibilities				
(i) Borrowings	3,343.81	3,622.48	6,347.64	6,689.60
(ii) Trade Payables				
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,174.22	3,287.79	3,672.33	3,704.97
(b) Provision	928.12	873.37	972.14	919.11
(c) Other non-current liabilities	6,984.53	10,446.01	9,093.66	12,669.44
Total - Non-current liabilities	14,430.68	18,229.65	20,085.77	23,983.12
Current liabilities				
(a) Financial Laibilities				
(i) Borrowings	28,695.11	29,796.12	28,962.50	30,026.44
(ii) Trade paybles				
Total outstanding dues of creditors micro enterprises and small enterprises	2,574.56	2,054.42	2,624.75	2,093.07
Total outstanding dues of creditors other than micro enterprises and small enterprises	18,034.15	17,314.20	18,100.27	17,496.83
(iii) Other financial Laibilities	9,163.52	7,652.08	11,027.28	9,400.22
(b) Provision	195.35	195.35	199.07	199.07
(c) Other current liabilities	14,047.16	11,473.13	20,360.19	17,750.01
Total - Current liabilities	72,709.85	68,485.28	81,274.06	76,965.64
TOTAL - EQUITY AND LAIBILITIES	149,013.88	146,101.46	145,389.90	143,245.17

For & on behalf of the Board of
B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
(DIN: 00038897)

Place : Bangalore
Dated : 10.11.2022

B.L.KASHYAP AND SONS LIMITED
Standalone Cash Flow Statement for the Period ended 30 Sept, 2022

PARTICULARS		Period ended '30 Sept 2022		Year ended '31 March 2022	
A	Cash Flow From Operating Activities				
	Net Profit before tax		3,587.58		9,103.82
	Adjustment for :				
	- Depreciation	414.41		846.00	
	- Interest Expenses	2,345.43		4,716.96	
	- Bad Debts	-		2,322.90	
	- Loss/(Profit) on Fixed Assets / Investments sold	(113.36)		120.14	
	- Interest Received	(843.53)		(1,154.73)	
	- Provision for un accrued interest/charges reversed	-		(4,268.07)	
			1,802.94		2,583.19
	Operating Profit Before Working				
	Capital Changes		5,390.52		11,687.01
	Adjustment for :				
	- Decrease/(Increase) in Trade And Other Receivables	(2,911.52)		685.65	
	- Decrease/(Increase) in Inventories	(1,359.08)		(21.99)	
	- Decrease/(Increase) in Other Assets	592.03		(1,492.57)	
	- Increase/(Decrease) in Short Term Provisions	-		73.91	
	- Increase/(Decrease) in Non- Current Provisions	54.75		28.66	
	- Decrease/(Increase) in Other Financial assets	(202.56)		(1,142.04)	
	- Increase/(Decrease) in other liability	2,574.04		(3,036.89)	
	- Increase/(Decrease) in other Non-current liability	(3,461.48)		(4,763.31)	
	- Increase/(Decrease) in other current liability	1,511.44		124.80	
	- Increase/(Decrease) in Trade And Other Payables	1,126.53	(2,075.86)	2,939.86	(6,603.93)
	Cash Generated From Operations		3,314.66		5,083.09
	- Income Tax paid		212.30		254.72
	Net Cash From Operating Activities				
			3,102.36		4,828.37
B	Cash Flow From Investing Activities				
	- Proceeds from Sale of Fixed Assets		160.34		310.34
	- Loans to related parties		(302.39)		4,025.75
	- Loans to other parties		-		-
	- Interest Received		843.53		1,154.73
	- Purchase of Fixed Assets		(817.66)		(742.90)
	Net Cash (Used In)/From Investing Activities				
			(116.12)		4,747.92
C	Cash Flow From Financing Activities				
	- Proceeds from Borrowings		(1,199.07)		(4,001.98)
	- Interest and Finance Charges Paid		(2,345.43)		(4,716.96)
	Net Cash (Used In)/From Financing Activities				
			(3,544.50)		(8,718.94)
	Net Increase In Cash And Equivalents		(558.31)		857.35
	Cash And Cash Equivalents (Opening Balance)		2,624.32		1,766.97
	Cash And Cash Equivalents (Closing Balance)		2,066.01		2,624.32
	Notes :				
	Cash and cash equivalents include :-				
	Cash,Cheque in hand and bank balance (as per note 5 (b) & 11(b) to the financial statements		2,066.01		2,624.32
	Total		2,066.01		2,624.32

B.L.KASHYAP AND SONS LIMITED

Consolidated Cash Flow Statement for the Period ended 30 Sept, 2022

Amount in Lacs

PARTICULARS		Period ended'30 Sept 2022		Year ended'31 March 2022	
A	Cash Flow From Operating Activities				
	Net Profit before tax		2,707.46		6,556.43
	Adjustment for :				
	- Depreciation	505.03		1,041.23	
	- Interest Expenses	2,584.10		5,480.00	
	- Bad Debts	-		2,322.90	
	- Loss/(Profit) on Fixed Assets / Investments sold	(113.36)		120.89	
	- Interest Received	(1,216.45)		(315.10)	
	-Provision for un accrued interest/charges reversed	-		(4,268.07)	
			1,759.32		4,381.85
	Operating Profit Before Working				-
	Capital Changes		4,466.79		10,938.27
	Adjustment for :				
	- Decrease/(Increase) in Trade And Other Receivables	(2,758.86)		6,530.83	
	- Decrease/(Increase) in Inventories	(1,255.91)		186.82	
	- Decrease/(Increase) in Other Assets	591.16		(1,011.19)	
	- Decrease/(Increase) in Investments	-		(1.74)	
	- Increase/(Decrease) in Short Term Provisions	-		74.97	
	- Increase/(Decrease) in Non- Current Provisions	53.03		29.79	
	- Decrease/(Increase) in Other Financial assets	(204.66)		(1,163.60)	
	- Decrease/(Increase) in Other Non Current Laibility	(3,575.78)		(4,863.94)	
	- Increase/(Decrease) in other current liability	2,610.18		2,830.66	
	- Increase/(Decrease) in current liability	1,627.06		(8,696.23)	
	- Increase/(Decrease) in Trade And Other Payables	1,102.48	(1,811.30)	2,975.91	(3,107.72)
	Cash Generated From Operations		2,655.49		7,830.55
	- Income Tax paid		212.30		254.72
	Net Cash From Operating Activities				
			2,443.19		7,575.84
B	Cash Flow From Investing Activities				
	- Proceeds from Sale of Fixed Assets		160.34		316.10
	- Interest Received		1,216.45		315.10
	- Purchase of Fixed Assets		(860.93)		(861.83)
	Net Cash (Used In)/From Investing Activities				
			515.86		(230.62)
C	Cash Flow From Financing Activities				
	- Proceeds from Borrowings		(1,225.29)		(1,403.05)
	- Interest and Finance Charges Paid		(2,584.10)		(5,480.00)
	Net Cash (Used In)/From Financing Activities				
			(3,809.39)		(6,883.06)
	Net Increase In Cash And Equivalents			(850.35)	462.16
	Cash And Cash Equivalents (Opening Balance)			3,108.02	2,645.86
	Cash And Cash Equivalents (Closing Balance)			2,257.67	3,108.02
	Notes :				
	Cash and cash equivalents include :-				
	Cash,Cheque in hand and bank balance (as per note 6 (c) & 13(b) to the financial statements			2,257.67	3,108.02
	Total			2,257.67	3,108.02



RUPESH GOYAL & CO.

203-204 Avadh Complex D-5 Laxmi Nagar,

Delhi -110092

Mob.No. 9212621732 Office: 011-71907085,9212321732

E-mail: romgoyal@gmail.com

Limited review report on Unaudited Quarterly and year to date Standalone Financial Results of B.L. Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015


To The Board of Directors of
BL Kashyap and Sons Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **B.L. Kashyap and Sons Limited ("the Company")** for the quarter ended 30th September, 2022 and period from 1st April, 2022 to 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind "AS 34")", prescribed under Section 133 of the Companies 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing 'Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Other Matter**
 - i. As explained by the management, the evaluation and provision for impairment, bad and doubtful debts, if any, will be carried out in subsequent period of the financial year.

Our opinion is not modified in respect of above matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 10th November, 2022

For Rupesh Goyal & Co.
Chartered Accountants
Firm Regn No. 021312N

Rupesh Goyal
Proprietor
M.No. 507856
UDIN: 22507856BCSJNJ1838





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Limited review report on Unaudited Quarterly and year to date Consolidated Financial Results of B.L. Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
BL Kashyap and Sons Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of B.L. Kashyap and Sons Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September 2022 and period from 1st April, 2022 to 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's and the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
B.L. Kashyap and Sons Limited	Holding Company
BLK Lifestyle Ltd.	Wholly owned subsidiary
Security Information Systems (India) Ltd.	Wholly owned subsidiary
BLK. Infrastructure Ltd.	Wholly owned subsidiary
Soul Space Projects Limited	Subsidiary
Soul Space Realty Limited	Subsidiary of Soul Space Projects Ltd.
Soul Space Hospitality Limited	Subsidiary of Soul Space Projects Ltd.
Kasturi Ram Herbal Industries	Partnership firm of BLK Life Style Ltd.
BLK NCC Consortium	Joint Venture of B.L. Kashyap and Sons Ltd.





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

- i. As explained by the management the evaluation and provision for impairment, bad and doubtful debts, if any, will be carried out in subsequent period of the financial year.

Our opinion is not modified in respect of above matter.

7. The consolidated unaudited financial results includes the interim financial results of two subsidiaries and two step down subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total assets of ₹ 7670.42 lakhs as at 30th September 2022 and total revenue of ₹ Nil and ₹ Nil, total net loss after tax of ₹ .34 lakhs and ₹ .34 lakhs, total comprehensive loss of ₹ .34 lakhs and ₹ .34 lakhs for the quarter ended 30th September 2022 and for the period from 1st April 2022 to 30th September 2022, respectively, and cash outflows (net) of ₹ 15.32 lakhs for the period from 1st April 2022 to 30th September 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of ₹. Nil and ₹. Nil and total comprehensive income /(loss) of ₹ Nil and ₹ Nil for the quarter ended 30th September 2022 and for the period from 1st April 2022 to 30th September 2022, respectively, as considered in the consolidated unaudited financial results, in respect of two jointly controlled entities, based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Rupesh Goyal & Co.
Chartered Accountants
Firm Regn No. 021312N



Rupesh Goyal
Proprietor
M.No. 507856
UDIN: 22507856BCSKFC4574

Place: New Delhi
Date: 10th November 2022