



B L KASHYAP & SONS LIMITED

B-1/A-21, Mohan Cooperative Industrial Estate
Mathura Road, New Delhi-110044-India
Ph:91-11-41679800

Amount in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

SL. NO	PARTICULARS	3 Months Ended (Unaudited) 30.06.2006	3 Months Ended (Unaudited) 30.09.2006	6 Months Ended (Un- Audited) 30.09.2006	6 Months Ended (Audited) 30.09.2005	Year Ended (Audited) 31.03.2006
01	Net Sales/Income from Operations	16,387.55	17,067.81	33,455.36	20,687.39	46,552.31
02	Other Income	85.65	155.27	240.92	204.83	327.78
03	Total Expenditure	14,613.49	15,248.25	29,861.74	18,473.95	41,795.31
	a.Decrease/(Increase) in Work in Progress	9,467.70	8,409.08	17,876.78	11,219.30	24,355.08
	/.Consumption of Raw Materials			-		
	b.Wages	4,090.82	5,551.95	9,642.77	5,902.76	14,298.70
	c.Other Expenses	1,054.97	1,287.22	2,342.19	1,351.89	3,141.52
04	Operating Profit/EBITA	1,859.71	1,974.83	3,834.54	2,418.27	5,084.78
05	Interest	72.89	118.25	191.14	203.42	408.48
06	Depreciation	228.24	238.43	466.66	167.62	426.45
07	Profit Before Tax	1,558.58	1,618.16	3,176.74	2,047.23	4,249.85
08	Provision for Tax-Current Year	536.53	546.93	1,083.46	695.14	1,434.64
09	Provision for Deferred Tax	(22.34)	(1.63)	(23.97)	(5.30)	(21.69)
10	Fringe Benefit Tax	6.72	9.74	16.46	8.26	19.68
11	Net Profit After Tax	1,037.68	1,063.12	2,100.80	1,349.12	2,817.23
12	Paid Up Equity Share Capital	1,027.20	1,027.20	1,027.20	727.20	1,027.20
13	Reserves excl.Revaluation Reserves			-	2,253.55	23,526.13
14	Earning Per Share (Basic)	10.10	10.35	20.45	18.55	44.30
15	Earning Per Share (Diluted)	10.10	10.35	20.45	18.55	44.30
16	Aggregate of Non-Promoter Shareholding					
	No:Of Shares	3,000,000	3,000,000	3,000,000	-	3,000,000
	'Percentage	29.21%	29.21%	29.21%	0.00%	29.21%

Notes:

- 01 The above results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 31st October 2006
- 02 The Company's operations mainly consist of only one segment ie Construction and therefore the figures above relate to that segment
- 03 The Company has published its second quarter results for the first time since its IPO in February 2006, and hence corresponding figures for the quarter of FY 05-06 have not been provided, however sales in the corresponding quarter **was Rs 12228 lakhs**
- 04 Out of the total issue proceedings aggregating to Rs 200.02 crore, the utilisation of the funds has been as follows: Purchase of Plant & Machinery Rs 3223.06 lacs, Repayment of Secured and Unsecured Loans Rs 1609.17 lacs, Investments/Loans In Subsidiaries Rs 2250.50 lacs, Initial Public Offering Expenses Rs 787.42 lacs, Working Capital Utilisation Rs 1754.44 lacs, Other advances & Deposits Rs 126.97 lacs, Short Term Investments in Mutual funds- Liquids pending utilisation Rs 10250 lacs and Balance Rs 0.44 lacs was in IPO Bank A/c.
- 05 The Company received 35 investor complaints during the quarter ended 30th September 2006, and had opening pending complaints Nil out of which 35 were resolved and there were Nil unresolved investor complaints as on 30th September, 2006
- 06 The surplus IPO funds has been invested in FMP(Fixed Maturity Plan)/ Liquid Schemes floated by various Mutual Funds and gains accrued but unrealised for **Rs 462.52 lakhs has not been accounted in financial Books**, following Generally Accepted Accounting Principles.The Investments has been made in securities, eligible for, double indexation benefits and there would be negligible tax liability on the same.
- 07 Accounting Standard(AS)15 (revised 2005) on Employee Benefits, issued by the Institute of Chartered Accountants of India,has become applicable in the current quarter and the Company is in the process of ascertaining the impact, if any, on certain accrued employee cost upto the quarter ended June 30,2006 in terms of the said AS.
- 08 **The Company is in Civil Engineering and Construction Industry and is seasonal in character, In view of this financial results for the quarters are not comparable with the annual results.**
- 09 Previous period's figures have been regrouped/rearranged wherever considered necessary.

Place: New Delhi
Dated: 31st October 2006

For and on behalf of the Board
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Vineet Kashyap
Managing Director