



B L KASHYAP & SONS LIMITED

B-1/A-21, Mohan Cooperative Industrial Estate
Mathura Road, New Delhi-110044-India
Ph:91-11-40500200

Amount in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2006

SL. NO	PARTICULARS	3 Months Ended (Unaudited)	9 Months Ended (Un-Audited)	Year Ended (Audited)	
		31.12.2006	31.12.2006	31.03.2006	31.03.2005
01	Net Sales/Income from Operations	23,619.98	57,075.33	46,552.31	31,284.09
02	Other Income	225.46	466.39	327.78	136.58
03	Total Expenditure	21,124.48	50,986.22	41,795.31	28,831.27
	a.Decrease/(Increase) in Work in Progress	13,617.30	31,494.08	24,355.08	17,253.47
	./Consumption of Raw Materials		-		
	b.Wages	5,989.77	15,632.54	14,298.70	10,025.92
	c.Other Expenses	1,517.41	3,859.60	3,141.52	1,551.88
04	Operating Profit/EBITA	2,720.96	6,555.50	5,084.78	2,589.39
05	Interest	117.04	308.18	408.48	274.30
06	Depreciation	263.24	729.90	426.45	272.63
07	Profit Before Tax	2,340.67	5,517.41	4,249.85	2,042.47
08	Provision for Tax-Current Year	796.36	1,879.82	1,434.64	714.14
09	Provision for Deferred Tax	(6.65)	(30.62)	(21.69)	123.53
10	Fringe Benefit Tax	12.35	28.81	19.68	-
11	Net Profit After Tax	1,538.61	3,639.41	2,817.23	1,204.80
12	Paid Up Equity Share Capital	1,027.20	1,027.20	1,027.20	484.80
13	Reserves excl.Revaluation Reserves			23,526.13	1,146.82
14	Earning Per Share (Basic)	14.98	35.43	27.43	24.85
15	Earning Per Share (Diluted)	14.98	35.43	27.43	24.85
16	Aggregate of Public Shareholding				
	No:Of Shares	3,000,000	3,000,000	3,000,000	-
	'Percentage	29.21%	29.21%	29.21%	-

Notes:

- 01 The above results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 30 th January 2007
- 02 The Company's operations mainly consist of only one segment ie Construction and therefore the figures above relate to that segment
- 03 The Company has published its third quarter results for the first time since its IPO in February 2006, and hence corresponding figures for the quarter of FY 05-06 have not been provided, however sales in the corresponding quarter was Rs 10768 lakhs
- 04 Out of the total issue proceedings aggregating to Rs 200.02 crore, the utilisation of the funds has been as follows: Purchase of Plant & Machinery Rs 3965.18 lacs, Repayment of Secured and Unsecured Loans Rs 1609.17 lacs, Investment In Subsidiaries Rs 200 lacs, Initial Public Offering Expenses Rs 787.42 lacs, Working Capital Utilisation Rs 2916.72 lacs, Other advances & Deposits Rs 763.58 lacs, Short Term Investments in Mutual funds- Liquids pending utilisation Rs 9750 lacs and Balance Rs 9.93 lacs was in IPO Bank A/c.
- 05 The Company received 22 investor complaints during the quarter ended 31st December 2006, and had opening pending complaints Nil out of which 22 were resolved and there were Nil unresolved investor complaints as on 31st December, 2006
- 06 The surplus IPO funds has been invested in FMP(Fixed Maturity Plan)/ Liquid Schemes floated by various Mutual Funds and gains accrued but unrealised for **Rs 579.77 lakhs has not been accounted in financial Books**,following Generally Accepted Accounting Principles.The Investments has been made in securities, eligible for, double indexation benefits and there would be negligible tax liability on the same.
- 07 Accounting Standard(AS)15 (revised 2005) on Employee Benefits, issued by the Institute of Chartered Accountants of India,has become applicable in the current quarter and the Company is in the process of ascertaining the impact, if any, on certain accrued employee cost upto the quarter ended December 2006, in terms of the said AS.
- 08 Previous period's figures have been regrouped/rearranged wherever considered necessary.

Place: New Delhi
Dated: 30th January 2007

For and on behalf of the Board

Vineet Kashyap
Managing Director