

## **B. L. KASHYAP AND SONS LIMITED**

Corporate Office: B-1/A-21, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi 110 044, India. Tel: +91-11-4167 9800 • Website: www.blkashvap.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER. 2007

(Amount in Lakhs)

		(Amount in Lakns)					
SL.	PARTICULARS	3 Months	3 Months	6 Months	6 Months	Year	
NO		Ended	Ended	Ended	Ended	Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007	
01	Net Sales/Income from Operations	37,229.69	17,067.81	67,484.30	33,455.36	80,809.69	
02	Other Income	458.60	155.27	1,482.03	240.92	795.38	
03	Total Expenditure	32,834.36	15,248.25	59,568.83	29,861.74	71,573.83	
	a. Decrease/(Increase) in						
	Work in Progress/	18,934.73	8,409.08	35,437.24	17,876.78	42,783.45	
	Consumption of Raw Materials				-	=	
	b. Wages	11,723.87	5,551.95	19,992.59	9,642.77	23,136.65	
	c. Other Expenses	2,175.76	1,287.22	4,138.99	2,342.19	5,653.73	
04	Operating Profit/EBITA	4,853.93	1,974.83	9,397.51	3,834.54	10,031.24	
05	Interest	346.38	118.25	689.54	191.14	497.82	
06	Depreciation	378.84	238.43	684.54	466.66	994.94	
07	Profit Before Tax	4,128.71	1,618.16	8,023.43	3,176.74	8,538.48	
08	Provision for Tax-Current Year	1,407.19	546.93	2,488.29	1,083.46	2,899.55	
09	Provision for Deferred Tax	(2.23)	(1.63)	21.80	(23.97)	36.58	
10	Fringe Benefit Tax	14.20	9.74	28.72	16.46	40.43	
11	Net Profit After Tax	2,709.55	1,063.12	5,484.63	2,100.80	5,561.92	
12	Paid Up Equity Share Capital	1,027.20	1,027.20	1,027.20	1,027.20	1,027.20	
13	Reserves excl. Revaluation Reserves				-	28,522.69	
14	Earning Per Share (Basic)	26.38	10.35	53.39	20.45	54.15	
15	Earning Per Share (Diluted)	26.38	10.35	53.39	20.45	54.15	
16	Aggregate of Non-Promoter						
	Shareholding						
	- No. of Shares	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000.00	
	- Percentage	29.21%	29.21%	29.21%	29.21%	29.21%	

## Notes:

- 01 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th October, 2007
- 02 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment
- 03 The Company received nil investor complaints during the quarter ended September 30th 2007, and had opening pending complaints Nil.
- IPO Proceedings in March 2006 Rs. 20002 lakhs, the utilisation of the funds has been as follows: Plant & Machinery Rs. 6476 lakhs. Investment/Advances in Subsidiaries Rs. 1691.69 lakhs, IPO Expenses Rs. 787.42, Working Capital Utilisation Rs. 4846.66 lakhs Short Term Investments in Liquid Mutual Funds( pending Utilisation) Rs. 6200 lakhs and Balance Rs. 0.23 lakhs in Bank Account
- 05 The surplus IPO funds has been invested in FMP( Fixed Maturity Plan)/ Liquid Schemes floated by various Mutual Funds and gains accrued but unrealised for Rs. 391.17 lakhs has not been accounted in financial Books, following Generally Accepted Accounting Principles. The Investments has been made in securities, eligible for, double indexation benefits and there would be negligible tax liability on the same.
- 06 Previous period's figures have been regrouped/rearranged wherever considered necessary.
- 07 Segment Reporting As per Accounting Standard 17 is not applicable to the Company for the period under reporting.
- 08 Provision for retirement benefits in terms of revised AS-15 issued by the Institute of Chartered Accountants shall be made in the final accounts. The management is of the belief, that it shall be very immaterial in view of the profitability of the Company.
- 09 Consolidated figures of the Company and its subsidiaries for the quarter/half year:

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Particulars	Qtr Ended 30.06.07	Half Year Ended 30.09.07	Accounting Year ended 31 March 2007	
Consolidated Net Sales/ Income from Operations	37,699.26	68,981.71	82033.81	
Consolidated Net Profit	2,711.41	5,487.02	5830.87	
Consolidated EPS Rs.	26.40	53.42	56.92	

Note: Previous half year/ quarter figures are not stated since the results of the subsidiary were immaterial.

For and on behalf of the Board

Sd/-

Vineet Kashyap Managing Director

Place: New Delhi Dated: 30th October, 2007