

May 30, 2025

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Dear Sir / Madam,

Sub: Outcome of Board Meeting – Audited Financial Results (Standalone and Consolidated) for the quarter & financial year ended 31st March 2025

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Directors of the Company in their Meeting held on 30th May, 2025 have *inter alia*:

1. Approved the audited standalone financial results of the Company for the quarter and year ended on March 31, 2025, along with the report of the Auditors thereon. We further declare that the Auditors have issued their Audit Report with unmodified opinion.
2. Approved the audited consolidated financial results of the Company for the quarter and year ended on March 31, 2025, along with the report of the Auditors thereon. We further declare that the Auditors have issued their Audit Report with unmodified opinion.

We are enclosing a copy of the said results along with a copy of reports of auditors thereon. The said results along with the reports are being uploaded on the website of the Company i.e. www.blkashyap.com.

The Board Meeting commenced at 1:30 p.m. and concluded at 16:15 p.m.

You are requested to take note of the above and acknowledge the receipt.

Yours faithfully,
For **B.L. Kashyap and Sons Limited**

Pushpak Kumar
VP & Company Secretary
(FCS 6871)

B L Kashyap & Sons Ltd.
(CIN : L74699DL1989PLC036148)
409, 4th Floor, DLF Tower-A, Jasola
New Delhi 110 025, India
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blkashyap.com



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B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER: L74899DL1989PLC036148)
Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025
Ph: 91-11-40500300 ; Fax 91-11-40500333
email: info@blkashyap.com; website: www.blkashyap.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ In Lakhs)

SL. NO	PARTICULARS	STANDALONE				
		Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Un-audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Income					
	Revenue from operations	29,091.80	23,914.06	32,276.21	114,229.67	121,423.17
	Other Income	194.66	799.63	44.48	2,269.82	1,014.32
	Total Income	29,286.46	24,713.69	32,320.69	116,499.49	122,437.49
II	Expenses					
	a. Cost of materials consumed	15,078.04	11,262.49	17,404.40	53,956.76	61,590.72
	b. Construction Expenses	10,059.63	9,029.89	9,344.47	41,288.55	38,289.37
	c. Employees' benefits expenses	2,619.37	2,686.39	2,617.58	10,803.92	9,137.87
	d. Finance cost	1,219.64	976.56	1,468.81	4,666.48	4,776.37
	e. Depreciation	297.65	278.75	254.37	1,129.88	942.32
	f. Administrative & other expenses	529.03	368.53	1,054.05	1,463.85	2,717.79
	Total Expenses	29,803.36	24,602.61	32,143.69	113,309.44	117,454.44
III	Profit/(Loss) before Exceptional Items (I-II)	(516.90)	111.08	177.00	3,190.04	4,983.05
IV	Exceptional Items	1,069.52	-	-	1,760.57	-
V	Share in Profit/(Loss) in Joint venture	-	-	-	-	-
VI	Profit/(Loss) before Tax (III+IV+V)	552.62	111.08	177.00	4,950.61	4,983.05
VII	Tax Expenses					
	a. Current Tax	42.99	11.01	248.75	1,246.94	1,461.87
	b. Deferred tax Liability (Asset)	38.31	6.55	(91.57)	78.58	17.72
	c. Prior Period Tax Adjustments	-	-	13.68	33.56	13.68
	Total Provision for Taxes	81.31	17.56	170.86	1,359.07	1,493.27
VIII	Profit/ (Loss) for the period (VI-VII)	471.31	93.53	6.14	3,591.54	3,489.78
IX	Other comprehensive Income					
	A. Items that will not be reclassified to Profit & Loss					
	(i) Remeasurement of employment benefit obligation	61.47	(29.57)	(69.58)	(27.25)	(118.29)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(15.47)	7.44	17.51	6.86	29.77
	B. Items that will be reclassified to Profit or Loss					
	(i) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Total Other comprehensive income for the period	46.00	(22.13)	(52.07)	(20.39)	(88.52)
X	Total comprehensive income for the period (VIII+IX)	517.31	71.40	(45.93)	3,571.15	3,401.26
XI	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
XII	Other equity	69,257.29	68,739.98	65,686.15	69,257.29	65,686.15
	Earning per equity share (Rs.)					
	1) Basic	0.21	0.04	0.00	1.59	1.55
	2) Diluted	0.21	0.04	0.00	1.59	1.55

Notes:

- 01 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 30.05.2025
- 02 Statutory Auditors have expressed an unmodified audit opinion on these results.
- 03 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 04 The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) as amended from time to time.
- 05 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
- 06 Figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
- 07 The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com
- 08 Exceptional item in the financial results for the quarter ended 31st March 2025 represents reversal of bad debt. Exceptional item for the year ended 31st March, 2025, represents litigation proceeds (net) from one of the client.

Place : New Delhi
Dated : 30.05.2025



For B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
DIN: 00038897

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Standalone Statement of Assets and Liabilities

(₹ In Lakhs)

		Standalone	
		As at 31st 2025	March, As at 31st March, 2024
Assets			
Non -current assets			
(a)	Property , plant and equipment	11,503.13	8,547.37
(b)	Capital work in progress	21.00	171.30
(c)	Right of Use Assets	52.14	69.59
(d)	Other intangible assets	114.08	26.10
(e)	Intangible assets under development	-	-
(f)	Financial Assets		
(i)	Investment	1,185.00	1,219.63
(ii)	Trade receivables	6,612.26	8,974.18
(iii)	Loans	38,315.19	38,315.32
(iv)	Other financial assets	917.08	598.40
(g)	Deferred tax assets, net	467.52	539.24
(h)	Other non-current assets	15.49	25.91
Total -Non-Current assets		59,202.89	58,487.04
Current Assets			
(a)	Inventories	10,198.37	10,561.29
(b)	Financial Assets		
(i)	Loans	-	-
(ii)	Trade receivables	43,226.66	40,086.78
(iii)	Cash and Cash Equivalents	2,021.31	1,608.97
(iv)	Bank balances other than cash and cash equivalents	1,299.75	1,510.05
(v)	Other financial assets	191.04	159.26
(c)	Current tax assets (net)	1,891.06	2,699.30
(d)	other current assets	46,913.55	40,700.13
Total -Current assets		105,741.75	97,325.78
TOTAL - ASSETS		164,944.64	155,812.82
EQUITY AND LAIBILITIES			
Equity			
(a)	Equity Share Capital	2,254.40	2,254.40
(b)	Other Equity	69,257.29	65,686.15
Total - Equity		71,511.69	67,940.55
Minority Interest			
Laibilities			
Non -Current liabilities			
(a)	Financial Laibilities		
(i)	Borrowings	2,728.33	3,343.81
(ii)	Lease Liabilities	33.65	51.34
(iii)	Trade Payables	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(b)	Provision	1,218.29	1,101.25
(c)	Other non-current liabilities	8,552.99	7,258.63
Total - Non-current liabilities		12,533.26	11,755.03
Current liabilities			
(a)	Financial Laibilities		
(i)	Borrowings	26,327.82	27,090.67
(ii)	Lease Liabilities	23.25	21.30
(iii)	Trade Payables	-	-
Total outstanding dues of creditors micro enterprises and small enterprises		3,361.50	2,860.05
Total outstanding dues of creditors other than micro enterprises and small enterprises		18,761.36	21,058.69
(iii)	Other financial Laibilities	6,894.91	7,588.38
(b)	Provision	1,754.21	193.06
(c)	Other current liabilities	23,776.63	17,305.09
Total - Current liabilities		80,899.68	76,117.24
TOTAL - EQUITY AND LAIBILITIES		164,944.64	155,812.82



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Standalone Cash Flow Statement

(₹ In Lakhs)

PARTICULARS		Year ended '31 March 2025		Year ended '31 March 2024	
A	Cash Flow From Operating Activities				
	Net Profit before tax	-	4,923.36	-	4,864.75
	Adjustment for :				
	- Depreciation	1,129.88	-	942.32	-
	- Interest Expenses	4,666.48	-	4,776.37	-
	- Bad Debts	1,715.59	-	44.57	-
	- Loss/(Profit) on Fixed Assets / Investments sold	(1,256.59)	-	(177.41)	-
	- Interest Received	(263.52)	-	(351.06)	-
	- Fair value loss /(gain) on investments	(0.50)	-	0.32	-
	- Provision for expected credit loss	150.24	-	237.45	-
	- Provision for Loan/Investment	35.26	-	264.91	-
			6,176.84		5,737.47
	Operating Profit Before Working Capital Changes		11,100.20		10,602.22
	Adjustment for :				
	- Decrease/(Increase) in Trade And Other Receivables	(2,643.80)	-	533.06	-
	- Decrease/(Increase) in Inventories	362.91	-	(8,721.60)	-
	- Decrease/(Increase) in Other Assets	(5,405.19)	-	(106.16)	-
	- Decrease/(Increase) in Other non-current assets	10.42	-	(2.02)	-
	- Increase/(Decrease) in Short Term Provisions	1,561.15	-	4.74	-
	- Increase/(Decrease) in Non- Current Provisions	117.04	-	111.89	-
	- Decrease/(Increase) in Other Financial assets	(350.45)	-	196.68	-
	- Increase/(Decrease) in other liability	6,471.54	-	3,276.67	-
	- Increase/(Decrease) in other Non-current liability	1,294.36	-	1,888.54	-
	- Increase/(Decrease) in other current Financial liability	(693.47)	-	147.29	-
	- Increase/(Decrease) in Trade And Other Payables	(1,795.88)	(1,071.38)	1,863.03	(807.88)
	Cash Generated From Operations		10,028.83		9,794.34
	- Income Tax paid		1,280.50		1,475.55
	Net Cash From Operating Activities		8,748.33		8,318.79
B	Cash Flow From Investing Activities				
	- Proceeds from Sale of Fixed Assets	1,627.01	-	-	390.42
	- Loans to related parties	-	-	-	120.00
	- Loans to other parties	-	-	-	-
	-(Investment)/ redemption of fixed deposit with maturity more than 3 months (net)	210.31	-	-	(557.87)
	- Interest Received	263.52	-	-	351.06
	- Purchase of Fixed Assets/ CWIP	(4,376.30)	-	-	(3,228.28)
	Net Cash (Used In)/From Investing Activities		(2,275.46)		(2,924.66)
C	Cash Flow From Financing Activities				
	- Proceeds from Borrowings	(1,378.32)	-	-	9.15
	- Payment of lease liabilities	(21.30)	-	-	(14.27)
	- Interest and Finance Charges Paid	(4,660.92)	-	-	(4,776.37)
	Net Cash (Used In)/From Financing Activities		(6,060.53)		(4,781.49)
	Net Increase In Cash And Equivalents		412.34		612.64
	Cash And Cash Equivalents (Opening Balance)		1,608.97		996.33
	Cash And Cash Equivalents (Closing Balance)		2,021.31		1,608.97
	Notes :				
	Cash and cash equivalents include :-				
	Cash, Cheque in hand and bank balance		2,021.31		1,608.97
	Total		2,021.31		1,608.97



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(CORPORATE IDENTIFICATION NUMBER: L74899DL1989PLC036148)
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Ph: 91-11-40500300 ; Fax 91-11-40500333
email: info@blkashyap.com; website: www.blkashyap.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ In Lakhs)

SL. NO	PARTICULARS	CONSOLIDATED				
		Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Un-audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Income					
	Revenue from operations	29,418.48	24,186.38	34,117.64	115,363.32	124,453.44
	Other Income	316.80	888.67	760.62	2,612.84	1,223.02
	Total Income	29,735.28	25,075.04	34,878.26	117,976.16	125,676.46
II	Expenses					
	a. Cost of materials consumed	15,340.20	11,351.90	17,850.94	54,749.23	62,839.43
	b. Changes in inventories of work-in-progress and Stock-in-Trade	3.93	1.67	(1.11)	(9.27)	(1.11)
	c. Construction and manufacturing Expenses	10,084.79	9,056.27	9,364.25	41,382.10	38,393.09
	d. Employees' benefits expenses	2,674.61	2,740.94	2,689.42	11,028.35	9,383.76
	e. Finance cost	1,228.22	1,008.56	1,547.91	4,748.37	4,883.21
	f. Depreciation	327.30	312.91	277.63	1,240.69	1,035.88
	g. Administrative & other expenses	591.93	414.00	905.95	1,678.67	2,813.96
	Total Expenses	30,250.98	24,886.24	32,634.98	114,818.13	119,348.21
III	Profit/(Loss) before share in profit / (loss) in Joint Venture , exceptional items and tax (I-II)	(515.70)	188.80	2,243.28	3,158.03	6,328.26
IV	Exceptional Items	1,174.09	(0.39)	-	1,864.74	-
V	Share in Profit/(Loss) in Joint venture	-	-	-	-	-
VI	Profit/(Loss) before Tax (III+IV+V)	658.38	188.41	2,243.28	5,022.77	6,328.26
VII	Tax Expenses					
	a. Current Tax	75.95	11.01	248.75	1,279.90	1,461.87
	b. Deferred tax Liability (Asset)	908.83	66.29	(385.55)	961.80	(400.19)
	c. Prior Period Tax Adjustments	-	-	13.68	33.56	13.68
	Total Provision for Taxes	984.79	77.30	(123.13)	2,275.25	1,075.37
VIII	Profit/ (Loss) for the period (VI-VII)	(326.40)	111.12	2,366.41	2,747.52	5,252.89
IX	Other comprehensive Income					
	A. Items that will not be reclassified to Profit & Loss					
	(i) Remeasurement of employment benefit obligation	60.00	(29.42)	(67.46)	(28.27)	(117.69)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(15.09)	7.40	16.96	7.11	29.60
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(i) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Total Other comprehensive income for the period	44.91	(22.02)	(50.50)	(21.16)	(88.09)
X	Total comprehensive income for the period (VIII+IX)	(281.50)	89.09	2,315.91	2,726.36	5,164.80
XI	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
XII	Other equity	50,106.36	50,376.46	47,380.00	50,106.36	47,380.00
	Earning per equity share (Rs.)					
	1) Basic	(0.14)	0.05	1.05	1.22	2.33
	2) Diluted	(0.14)	0.05	1.05	1.22	2.33

Notes:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 30.05.2025
- Statutory Auditors have expressed an unmodified audit opinion on these results.
- The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) as amended from time to time.
- Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
- Figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
- The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com
- Exceptional item in the financial results for the quarter ended 31st March 2025 represents reversal of bad debt. Exceptional item for the year ended 31st March, 2025, represents litigation proceeds (net) from one of the client.

Place : New Delhi
Dated : 30.05.2025



For B.L. Kashyap and Sons Limited

Vineet Kashyap
Vineet Kashyap
Managing Director
DIN: 00038897

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Consolidated Statement of Assets and Liabilities

(₹ In Lakhs)

Assets		Consolidated	
		As at 31st March, 2025	As at 31st March, 2024
Non-current assets			
(a)	Property, plant and equipment	12,103.43	9,160.80
(b)	Capital work in progress	21.00	171.30
(c)	Right of Use Assets	52.14	69.59
(d)	Investment property	6,979.74	6,148.22
(e)	Other intangible assets	114.82	27.01
(f)	Intangible assets under development	-	-
(g)	Financial Assets	-	-
(i)	Investment	16.63	5.66
(ii)	Trade receivables	3,698.13	8,917.03
(iii)	Loans	2,455.18	2,239.18
(iv)	Other financial assets	1,430.99	1,233.28
(h)	Deferred tax assets, net	8,060.64	9,015.32
(i)	Other non-current assets	22.49	32.91
Total -Non-Current assets		34,955.19	37,020.31
Current Assets			
(a)	Inventories	19,371.53	19,055.83
(b)	Financial Assets	-	-
(i)	Loans	-	-
(ii)	Trade receivables	43,736.57	37,771.98
(iii)	Cash and Cash Equivalents	2,188.17	1,753.36
(iv)	Bank balances other than cash and cash equivalents	1,317.51	1,526.65
(v)	Other financial assets	194.04	160.33
(c)	Current tax assets (net)	1,923.58	3,055.66
(d)	Other current assets	47,880.14	40,829.24
Total -Current assets		116,611.54	104,153.03
TOTAL - ASSETS		151,566.73	141,173.34
EQUITY AND LAIBILITIES			
Equity			
(a)	Equity Share Capital	2,254.40	2,254.40
(b)	Other Equity	50,106.36	47,380.00
Total - Equity		52,360.76	49,634.40
Minority Interest			
Laibilities			
Non-Current liabilities			
(a)	Financial Laibilities	-	-
(i)	Borrowings	3,979.99	3,433.43
(ii)	Lease Liabilities	33.65	51.34
(iii)	Trade Payables	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iv)	Other financial liabilities	1,976.37	1,964.51
(b)	Provision	1,252.48	1,136.42
(c)	Other non-current liabilities	8,552.99	7,258.63
Total - Non-current liabilities		15,795.49	13,844.33
Current liabilities			
(a)	Financial Laibilities		
(i)	Borrowings	27,611.13	27,452.28
(ii)	Lease Liabilities	23.25	21.30
(iii)	Trade Payables	-	-
Total outstanding dues of creditors micro enterprises and small enterprises		3,415.41	2,899.40
Total outstanding dues of creditors other than micro enterprises and small enterprises		19,681.31	21,807.56
(iii)	Other financial Laibilities	7,081.66	7,865.19
(b)	Provision	1,764.54	202.94
(c)	Other current liabilities	23,833.20	17,445.95
Total - Current liabilities		83,410.48	77,694.61
TOTAL - EQUITY AND LAIBILITIES		151,566.73	141,173.34





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Consolidated Cash Flow Statement

(₹ In Lakhs)

PARTICULARS		Year ended'31 March 2025		Year ended'31 March 2024	
A	Cash Flow From Operating Activities				
	Net Profit before tax	-	4,994.50	-	6,210.56
	Adjustment for :	-	-	-	-
	- Depreciation	1,240.69	-	1,035.88	-
	- Interest Expenses	4,748.37	-	4,883.21	-
	- Bad Debts	1,715.59	-	44.57	-
	- Loss/(Profit) on Fixed Assets / Investments sold	(1,256.40)	-	(175.58)	-
	- Fair value loss /(gain) on investments	(0.50)	-	0.32	-
	- Provision for expected credit loss	150.24	-	237.45	-
	- Interest Received	(536.04)	-	(541.42)	-
		6,061.96	-	5,484.42	-
	Operating Profit Before Working				
	Capital Changes		11,056.45		11,694.98
	Adjustment for :				
	- Decrease/(Increase) in Trade And Other Receivables	(2,611.53)	-	5,023.00	-
	- Decrease/(Increase) in Inventories	(315.71)	-	(14,976.90)	-
	- Decrease/(Increase) in Other Assets	(5,908.40)	-	62.54	-
	- Decrease/(Increase) in Investments	(10.47)	-	(0.99)	-
	- Increase/(Decrease) in Short Term Provisions	1,561.60	-	11.98	-
	- Increase/(Decrease) in Non- Current Provisions	116.06	-	109.60	-
	- Decrease/(Increase) in Other Financial assets	(231.42)	-	42.73	-
	- Decrease/(Increase) in Other Non Current Laibility	1,294.36	-	1,888.54	-
	- Increase/(Decrease) in Other Current Liability	6,387.25	-	3,307.86	-
	- Increase/(Decrease) in Other Current financial Liability	(783.54)	-	143.82	-
	- Increase/(Decrease) in Other Non Current financial Liability	11.86	-	(13.00)	-
	- Increase/(Decrease) in Trade And Other Payables	(1,610.24)	(2,100.17)	2,062.36	(2,338.46)
	Cash Generated From Operations		8,956.29		9,356.53
	- Income Tax paid		1,313.46		1,475.55
	Net Cash From Operating Activities		7,642.83		7,880.97
B	Cash Flow From Investing Activities				
	- Proceeds from Sale of Fixed Assets		1,627.18		414.74
	- Loans to related parties		0.00		(12.95)
	- Interest Received		536.04		541.42
	-(Investment)/ redemption of fixed deposit with maturity more than 3 months (net)		209.14		(558.80)
	- Dividend Received		-		-
	- Purchase of Fixed Assets		(5,305.68)		(3,498.50)
	Net Cash (Used In)/From Investing Activities		(2,933.33)		(3,114.10)
C	Cash Flow From Financing Activities				
	- Proceeds from Borrowings		489.41		(3,128.93)
	-Payment of lease liabilities		(15.74)		(14.27)
	- Interest and Finance Charges Paid		(4,748.37)		(4,883.21)
	Net Cash (Used In)/From Financing Activities		(4,274.69)		(8,026.40)
	Net Increase In Cash And Equivalents		434.81		(3,259.53)
	Cash And Cash Equivalents (Opening Balance)		1,753.36		5,012.89
	Cash And Cash Equivalents (Closing Balance)		2,188.17		1,753.36
	Notes :				
	Cash and cash equivalents include :-				
	Cash,Cheque in hand and bank balance		2,188.17		1,753.36
	less Book overdraft		-		-
	Total		2,188.17		1,753.36

[Signature]



SOOD BRIJ AND ASSOCIATES

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Independent Auditor's Report on Audited Standalone Quarterly financial results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

**To the Board of Directors of
B.L. Kashyap and Sons Limited**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of B.L. Kashyap and Sons Limited (The Company) for the quarter and year ended 31st March, 2025 (the "statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone Financial Results

These Statements have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,
- Future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statement that, individually or aggregate makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the



scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the, audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters.

Place: New Delhi

Date: 30th May, 2025

For Sood Brij and Associates

Chartered Accountants

FRNO.00350N



Arul Sood

Partner

M.No.566030

UDIN. 25566030BMJAJJ5461

SOOD BRIJ AND ASSOCIATES

Chartered Accountants

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Independent Auditor's Report on Quarterly and year to date Consolidated Financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended

To the Board of Directors of
B.L. Kashyap and Sons Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of B.L. Kashyap and Sons Limited ("Holding Company") and its subsidiaries (the holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and year ended requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

(i) Include the annual financial results of the following entities

S.No.	Company Name	Nature of Relationship
1.	B.L. Kashyap and Sons limited	Holding Company
2.	Soul Space Projects Limited	Subsidiary of B.L. Kashyap and Sons Ltd.
3.	BLK Life Style Limited	Subsidiary of B.L. Kashyap and Sons Ltd
4.	BLK Infrastructure Limited	Subsidiary of B.L. Kashyap and Sons Ltd.
5.	Security Information Systems India Limited	Subsidiary of B.L. Kashyap and Sons Ltd.
6.	Soul Space Reality Limited	Subsidiary of Soul Space Projects Ltd.
7.	Soul Space Hospitality Limited	Subsidiary of Soul Space Projects Ltd.
8.	Kasturi Ram Herbal Industries	Partnership firm of BLK Life Style Ltd.
9.	BLK NCC Consortium	Joint Venture of B.L. Kashyap and Sons Ltd.

(ii) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) Give a true and fair view in conformity with the applicable accounting standards, and other accounting-principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards



prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statement that, individually or aggregate makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the unaudited Financial Results of a jointly controlled entity and a partnership firm, whose Financial statements/Financial Results/ financial information reflect ₹ 65.03 lakh as at 31st March, 2025, total revenue of ₹ Nil and ₹ Nil ,total net profit after tax of ₹ (1.86) lakh and ₹ 10.46 lakh and total comprehensive income of ₹ (1.86) lakh and ₹ 10.46 lakh for the quarter and year ended 31st March, 2025 respectively, and net cash outflows of ₹ 1.84 lakh for the year ended 31st March, 2025, as considered in the consolidated Financial Results. These unaudited interim financial statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far partnership firm is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements /Financial Results/financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters.

Place: New Delhi
Date: 30th May, 2025

For Sood Brij and Associates
Chartered Accountants
FRNo.00350N



Arul Sood
Partner
M.No.566030
UDIN: 25566030BMJAJJ5461