

The Manager,

March 31, 2025

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Rating/revision in credit rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that ICRA has assigned the credit ratings on the Bank Limits of the Company as follows:

Instrument	Rated Amount (Rs. crore)	Rating Action
Long Term/Short-Term-Unallocated	25.00	[ICRA]BB-(Stable)/[ICRA]A4
Total	25.00	

The rating letter issued by the ICRA Limited on March 31, 2025 at 11:27 AM is enclosed herewith.

This is for your information and record.

For **B.L. Kashyap And Sons Limited**

**Pushpak Kumar
VP & Company Secretary
FCS- 6871**

ICRA/B. L. Kashyap and Sons Limited/31032025/1**Date: March 31, 2025****Mr. Vikesh Agarwal
Chief Financial Officer****B. L. Kashyap and Sons Limited**E-23, Mohan Cooperative Industrial Estate Extension,
Block E, Industrial Estate, Badarpur,
Delhi 110044**Dear Sir,****Re: ICRA's Credit Rating for below mentioned Instruments of B. L. Kashyap and Sons Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action¹
Long Term/Short Term – Unallocated	25.00	[ICRA]BB-(Stable)/[ICRA]A4; assigned
Total	25.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

¹ Complete definitions of the ratings assigned are available at www.icra.in.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

**SUPRIO
BANERJEE** Digitally signed by
SUPRIO BANERJEE
Date: 2025.03.31
10:57:14 +05'30'

Suprio Banerjee

Vice President and Co-Group Head

supriob@icraindia.com

Encl: Annexure (Instrument Details)

Instrument Details

Details of Bank Limits Rated by ICRA (Rated on Long-Term and Short Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Unallocated Limits	25.00	[ICRA]BB-(Stable)/ [ICRA]A4	March 27, 2025
Total	25.00		